

Date: May 5, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Exit from IBC classification and ASM Framework – Restoration of normal trading in equity shares with effect from May 6, 2026

Dear Sir/Madam,

This is in furtherance to our earlier intimations, including our intimation dated May 4, 2026, wherein it was informed that the Hon’ble National Company Law Appellate Tribunal (“**NCLAT**”), vide its final order dated May 4, 2026, allowed the Company’s appeal and set aside the impugned order dated December 9, 2025, passed by the Hon’ble National Company Law Tribunal, New Delhi Bench (“**NCLT**”), which had admitted the Corporate Insolvency Resolution Process (“**CIRP**”) against the Company under the Insolvency and Bankruptcy Code, 2016 (“**IBC**”).

Consequently, the interim protection granted earlier by the Hon'ble NCLAT stands subsumed into the final order. The CIRP against the Company stands quashed, and all consequential directions arising from the NCLT order stand terminated.

Following this development and the circulars issued by BSE Limited and National Stock Exchange of India Limited, both dated May 5, 2026, in accordance with the applicable surveillance framework of the stock exchanges, the equity shares of the Company have been moved out of the IBC classification and the Additional Surveillance Measure (ASM) Framework, and the normal trading in the equity shares of the Company shall resume with effect from May 6, 2026.

Please take the above on record and disseminate the same for the information of public shareholders at large.

Yours truly,

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal

Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

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