

Date: March 27, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Update on matter relating to Karnataka Industrial Areas Development Board in respect of land held by a subsidiary of the Company

Dear Sir/Madam,

In continuation of our intimation dated March 18, 2026, regarding the order passed by the Chief Executive Officer and Executive Member of the Karnataka Industrial Areas Development Board (“**KIADB**”) in relation to land admeasuring approximately 78 acres situated at Kadugodi Industrial Area, Bengaluru Urban District (“**Land**”), held by Embassy East Business Park Limited, a subsidiary of the Company (“**EEBPL**”) (hereinafter referred to as the “**KIADB Order**”), and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to further inform that EEBPL, in order to safeguard its interests and those of all stakeholders, including public shareholders at large, has filed a writ petition before the Hon’ble High Court of Karnataka challenging the said KIADB Order.

The matter was listed before the Hon’ble High Court of Karnataka on March 26, 2026, wherein the learned counsel appearing on behalf of the respondents (i.e., KIADB) sought time, however upon submissions made by counsel for EEBPL, learned counsel for KIADB submitted that no further steps pursuant to the impugned KIADB Order shall be taken by KIADB / the concerned authorities until the next date of hearing. The matter has accordingly been adjourned to April 8, 2026.

The formal order passed by Hon’ble High Court of Karnataka, is awaited, however, in line with the Company’s commitment to high standards of governance and timely disclosure, and in the interest of all stakeholders, this update is being disseminated.

Please take the same on record.

for **Embassy Developments Limited**

(formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

Vikas Khandelwal

Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

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