

March 19, 2026

Scrip Code – 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

Symbol – EMBDL

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Update on proceedings before the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”)

Dear Sir/Madam,

In continuation of our intimation dated March 14, 2026, on the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the matter was listed before the Hon’ble NCLAT on March 19, 2026.

At such hearing, the learned counsel appearing on behalf of the other side, i.e. Respondent, prayed for adjournment, which was granted by the Hon’ble Tribunal with an observation that no further adjournment shall be sought by the Respondents. The matter has accordingly been listed on April 10, 2026 for submissions on behalf of the Respondents and further proceedings.

We further confirm that the impugned order passed by the Hon’ble National Company Law Tribunal (“NCLT”), admitting the Corporate Insolvency Resolution Process (“CIRP”), continues to remain stayed by the NCLAT. Accordingly, the said NCLT order is presently inoperative and all proceedings arising therefrom continue to remain stayed. Further, the Company continues to remain fully operational and financially sound.

Please take the aforesaid intimation on record.

Yours truly,

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal
Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

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