



Date: July 13, 2016

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Clarification

Dear Sirs,

This is to inform you that the Income Tax Department came to some of our offices to check our books in the normal course. We have extended all assistance and provided all desired information to the team of officials.

During the last year, the Indiabulls Group has paid an aggregate of Rs. 782 Cr as income tax and Rs. 372 Cr as service tax to the department.

At Indiabulls Group, we follow the ethical and legal standards of the highest order in all our businesses and have robust institutional measures to monitor as well as implement corporate governance of the highest standards. We are confident that these on-the-spot checks, in the normal course, will vindicate the same.

Please take the same on record.

Thanking you,

Yours truly,

For **Indiabulls Real Estate Limited**


Ravi Telkar
Company Secretary



Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013.

Tel. : 022-6189 1200, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : www.indiabulls.com/realestate