

March 10, 2017

Listing Department (PPDI Segment)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Nonconvertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs.

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07223	INDIABULLS REAL ESTATE LI SR-I 11 LOA 11MR19 FVRS10LAC	Payment of interest	10-March-2017	10-March-2017
INE069107231	INDIABULLS REAL ESTATE LI SR-II 11 LOA 11SP18 FVRS10LAC	Payment of interest	10-March-2017	10-March-2017

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited

Ravi Telkar Company Secretary