

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited, and earlier Indiabulls Real Estate Limited)
CIN: L45101HR2006PLC095409

Statement under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. The names of the top ten employees in terms of remuneration drawn:

I	II	III	IV	V	VI	VII	VIII	IX
Name of employee	Designation of the employee	Remuneration received (in INR)	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	Age of such employee	The last employment held by such employee before joining the company	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
Aditya Virwani	Managing Director	11,65,55,997	Permanent	BBA / 8 years 4 months	01-01-2025	31 years	-	Relative of Jitendra Virwani
Rajesh Kaimal	CFO & Executive Director	3,78,93,070	Permanent	MBA / 29 years 11 Months	01-01-2025	52 years	Manipal Group	No
Maria Rajesh	Chief Human Resources Officer	2,77,27,267	Permanent	BA/ 29 Years 9 months	01-03-2025	55 years	PSI Data System	No
Atul Chandra	Chief Operating Officer	2,51,45,867	Permanent	Chartered Accountant / 27 years	01-Apr-21	48 years	Samsara Finance Private Limited	No
Reeza Sebastian Karimpanal	Executive President- Residential Business	2,01,45,639	Permanent	MBA / 21 Years 1 Month	01-04-2020	47 years	Friesland Campina	No
Raghavendra R Y	Assistant Vice President – Finance & Accounts	1,51,21,027	Permanent	B.Com, Chartered Account / 19 years 5 months	01-01-2025	43 years	Manipal Group	No
Shailendra Konanur Subbaraya	Chief Operating Officer, South EDL	1,45,54,957	Permanent	MBA / 17 years	01-01-2025	40 years	Emirates Trading Agency	No
Vikas Khandelwal	Company Secretary and Group Chief Compliance Officer	1,40,66,022	Permanent	B.Com, LLB, Company Secretary / 19 years 10 Months	10-11-2023	49 years	Omaxe Limited	No
Gurpreet Singh Kohli	Head - Procurement	1,33,20,009	Permanent	B.E. / 25 years 8 months	01-01-2025	45 years	Shtorm Group	No
Hriday Desai	Head – Residential Developments	1,15,71,219	Permanent	BA /15 years 10 Months	17-05-2021	38 years	Synergy Property Development Services	No



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- B. The name of every employee, who-
 - (i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than INR 1.2 Crore;

I	II	III	IV	V	VI	VII	VIII	IX
Name of employee	Designation of the employee	Remuneration received	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	Age of such employee	The last employment held by such employee before joining the company	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
Atul Chandra	Chief Operating Officer	2,51,45,867 Fixed CTC	Permanent	Chartered Accountant / 26.8 years	01-Apr-21	48 years	Samsara Finance Private Limited	No

(ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than INR 8.5 lakhs per month;

I	II	III	IV	V	VI	VII	VIII	IX	
Name of employee	Designation of	Remuneration	Nature of	Qualifications and	Date of	Age of such	The last	Whether any such	
	the employee	received	employment,	experience of the	commencement of	employee	employment	employee is a relative	
		(in INR)	whether	employee	employment		held by such	of any director or	
			contractual or				employee before	manager of the	
			otherwise				joining the	company and if so,	
							company	name of such director	
								or manager	
NOT APPLICABLE									

(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than 2% percent of the equity shares of the company.

I	II	III	IV	V	VI	VII	VIII	IX	X	
Name of	Designation	Remuneration	Nature of	Qualifications	Date of	Age of such	The last	The percentage of	Whether any such	
employee	of the	received	employment,	and experience	commencement	employee	employment	equity shares held	employee is a	
	employee	(in INR)	whether	of the employee	of employment		held by such	by the employee in	relative of any	
			contractual or				employee	the company	director or	
			otherwise				before joining	within the meaning	manager of the	
							the company	of clause (iii) of	company and if so,	
								sub-rule (2) above;	name of such	
								and	director or	
									manager	
NOT APPLICABLE										