



Corporate Announcement

March 4, 2016

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 3,000 Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating Rs. 300 crores, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 9th Annual General Meeting held on September 28, 2015, on the terms and conditions as mentioned below:

Sl. No	Particulars	Series - 1	Series - 2
1	Issue Size	200	100
2	Green shoe Option	Nil	Nil
3	Mode of Issue	Private Placement	Private Placement
4	Issue Opening Date	10 March 2016	10 March 2016
5	Issue Closing Date	10 March 2016	10 March 2016
6	Deemed Date of Allotment	10 March 2016	10 March 2016
7	Listing	BSE / NSE	BSE / NSE
8	Tenor	36 Months	30 Months
9	Coupon	11% per annum	11% per annum
10	Put / Call Option (If Any)	Put - Nil Call- can be exercised at any time during the tenor	Put - Nil Call- can be exercised at any time during the tenor
11	Redemption Premium / Discount	At Par	At Par
12	Secured / Unsecured	Secured	Secured
13	Rating of the Instrument	"CARE AA-" by CARE Ratings	"CARE AA-" by CARE Ratings

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**