



Corporate Announcement:

April 25, 2016

Sub: Submission of Audited Financial Results of Indiabulls Real Estate Limited for the quarter and financial year ended March 31, 2016, along with Audit Report and Form-A.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and financial year ended March 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. April 25, 2016, along with Form A (i.e. Unmodified Report, on the standalone and consolidated Audited Financial Results of the Company for the year ended March 31, 2016).

We also submit herewith Audit Report dated April 25, 2016, issued by the Statutory Auditors of the Company, on the **standalone and consolidated** financial results of the Company, for the financial year ended March 31, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**