



Corporate Announcement

June 20, 2018

Sub: Intimation regarding extinguishment of Equity Shares, bought back by Indiabulls Real Estate Limited (the “Company”) from June 5, 2018 till June 14, 2018, and consequent reduction in its Equity Share Capital

Dear Sirs,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform that following a corporate action carried out on National Securities Depository Limited (“NSDL”), 1,72,73,013 Equity Shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges during the period June 5, 2018 to June 14, 2018, have been extinguished on June 20, 2018. Consequently, the Issued and Paid-up Equity Share Capital of the Company stands reduced as stated under:

Issued and Paid-up Equity Share Capital before extinguishment	Rs. 95,33,60,578/- (comprising of 47,66,80,289 Equity Shares of face value Rs. 2/- each)
Total No. of Equity Shares, bought back by the Company from June 5, 2018 till June 14, 2018 and extinguished on June 20, 2018	1,72,73,013
Issued and Paid-up Equity share Capital after extinguishment	Rs. 91,88,14,552/- (comprising of 45,94,07,276 Equity Shares of face value Rs. 2/- each)

A copy of letter No. II/CA/COM/30165/2018 dated June 20, 2018 issued by NSDL in this connection is enclosed for your information and records.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**