



Corporate Announcement

July 10, 2018

**Sub: Intimation regarding extinguishment of Equity Shares, bought back by Indiabulls Real Estate Limited (the "Company") from June 26, 2018 till July 4, 2018, and consequent reduction in its Equity Share Capital**

Dear Sirs,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform that following a corporate action carried out on National Securities Depository Limited ("NSDL"), 13,27,531 Equity Shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges during the period June 26, 2018 till July 4, 2018, have been extinguished on July 10, 2018. Consequently, the Issued and Paid-up Equity Share Capital of the Company stands reduced as stated under:

<b>Issued and Paid-up Equity Share Capital before extinguishment</b>	Rs. 90,84,14,552/- (comprising of 45,42,07,276 Equity Shares of face value Rs. 2/- each)
<b>Total No. of Equity Shares, bought back by the Company from June 26, 2018 till July 4, 2018 and extinguished on July 10, 2018</b>	13,27,531
<b>Issued and Paid-up Equity share Capital after extinguishment</b>	Rs. 90,57,59,490/- (comprising of 45,28,79,745 Equity Shares of face value Rs. 2/- each)

A copy of letter No. II/CA/COM/33909/2018 dated July 10, 2018 issued by NSDL in this connection is enclosed for your information and records.

Please take the above information on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**