



Corporate Announcement

March 31, 2019

Sub: Change in the Board of the Company

Dear Sir(s),

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has appointed Mr. Praveen Kumar Tripathi, a retired IAS and Ex- Chief Secretary, Govt of NCT Delhi (DIN: 02167497), and Mr. Gurinder Singh, a retired IPS (DIN: 08183046), as Independent Directors on the Board of the Company for a period of three years, w.e.f. today i.e. March 31, 2019.

Brief profile of the proposed appointees is enclosed. Proposed appointees (Mr. Tripathi and Mr. Singh) are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, in compliance with the applicable SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, which shall come into force w.e.f. 1st April 2019, regarding age limit to 75 years for Independent Directors, Justice Bisheshwar Prasad Singh (Retd.) (DIN: 06949954) and Brig. Labh Singh Sitara (Retd.) (DIN: 01724648), independent director(s) of the Company, having attained the age of over 75 years, have resigned from the directorship of the Company.

This is for your information and records please.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Brief profile of Mr. Praveen Kumar Tripathi, retired IAS and Ex-Chief Secretary Govt of NCT Delhi (DIN: 02167497):

Mr. P.K. Tripathi is a retired IAS officer. During his illustrious career, as an IAS officer, spanning over 40 years in public service 1977 to 2017 (including 5 years as Chairman - Public Grievances Commission & Police Complaints Authority), he held various key senior positions at state and center level such as Principal Secretary to Chief Minister, Govt of NCT Delhi; Chief Secretary – Govt of NCT Delhi; Joint Secretary - Ministry of Information & Broadcasting, Govt. of India; Director - Indian Institute of Mass Communication; CEO - Delhi Jal Board, NCT Delhi; Commissioner Sales Tax - NCT Delhi; Development Commissioner & Chief Electoral Officer - A&N Islands; Director Total Literacy Campaign (National Literacy Mission) - Department of Education, Ministry of HRD; Commissioner Land - Delhi Development Authority; Commissioner Excise & Entertainment Tax – NCT Delhi; Secretary - New Delhi Municipal Committee; Deputy Commissioner and Secretary to Lt. Governor in Arunachal Pradesh etc.

He has also been on the Board / Governing Council of Indraprastha Apollo Hospital, Delhi Metro Rail Corporation, TATA Power Ltd., BSES Rajdhani Power Ltd., BSES Yamuna Power Ltd., Institute of Biliary and Livery Sciences, Delhi, and National Law School, Delhi.

Dynamism and human approach are the hallmark of his persona. He is known as committed professional having rich and varied experience. He has successful leadership and governance abilities, expertise in management and administrative matters, project execution and operational matters. His firm and tactful handling of sensitive and tricky issues has seen the organisation, with which he was associated, emerge a winner at all times.

Mr. Tripathi is a post graduate in political science from Allahabad University and a gold medalist for securing highest marks in political science at under-graduate level in the University.

Mr. Tripathi does not hold any shares in the Company and is not related to any other director of the Company.

Brief profile of Mr. Gurinder Singh, retired IPS (DIN: 08183046):

Mr. Gurinder Singh, a retired IPS Officer, has been a committed professional with strong leadership qualities, expertise in management and administrative matters. During his distinguished career of 36 years, he handled various key senior positions at State and Centre level and overseas assignments including Consul in the Consulate – General of India in Vancouver, Counselor in the Embassy of India in Vienna, Counselor in the Embassy of India in Cairo and Minister in the High Commission of India in London. He also assisted the Prime Minister of Mauritius, Mr. Naveen Ramgoolam as his National Security Advisor. For his meritorious services, he was awarded the Police Medal in 1995 and the Sarvottam Seva Praman Patra (Distinguished Service Medal for Intelligence Officers) in 2004.

Mr. Gurinder Singh is an Arts Graduate with specialization in History & Economics from Punjabi University. He has a knack of diffusing crisis with practical solutions and strong communication skills and has left his indelible mark on each aspect of police and general administration.

Mr. Singh does not hold any shares in the Company and is not related to any other director of the Company.