



Corporate Announcement

May 20, 2019

Sub: Publication of Newspapers Advertisement - Notice of the National Company Law Tribunal ("NCLT") Convened Meetings of Indiabulls Real Estate Limited ("the Company")

Dear Sir/Madam,

In continuation of our letter dated May 17, 2019, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the newspaper advertisement regarding Notices of the NCLT Convened Meeting(s) of the Equity Shareholders, Secured Creditors and Unsecured Creditors, published in Business Standard (English) and Jansatta (Hindi) on May 18, 2019.

Copies of said newspaper advertisements are also available on website of the Company at <http://www.indiabullsrealestate.com/>.

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**