



Corporate Announcement

April 17, 2013

Sub: Board Meeting for consideration and approval of Audited Financial Results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2013, and to consider recommendation/declaration of dividend

Dear Sirs,

We wish to inform you, pursuant to Clauses 41 and 19(a) of the Listing Agreement with the Stock Exchange that, a meeting of the Board of Directors of the Company will be held on Thursday, April 25, 2013, to consider and approve, inter alia, the audited financial results of the Company for the financial year ended March 31, 2013, and to consider recommendation/declaration of dividend, if any, on the Equity shares of the Company, for the financial year 2012-13.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**