



Corporate Announcement

October 15, 2012

Sub: Board Meeting for considering Unaudited Financial Results of Indiabulls Real Estate Limited (the Company) for the quarter ended September 30, 2012

Dear Sirs,

We wish to inform you, pursuant to Clause 41 of Listing Agreement with the Stock Exchange, that a meeting of the Board of Directors of the Company will be held on Tuesday, October 23, 2012 to consider inter alia the Unaudited Financial Results of the Company for the quarter ended September 30, 2012.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**