



Corporate Announcement August 30, 2012

Sub. : Sixth Annual General Meeting of Indiabulls Real Estate Limited
("the Company")

Dear Sirs,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, August 30, 2012, has decided to convene the Sixth Annual General Meeting (AGM) of the Shareholders of the Company on Thursday, September 27, 2012 at 11:00 A.M. at Centaur Hotel, IGI Airport, Delhi-Gurgaon Road, New Delhi-110 037.

Further, pursuant to Clause 16 of the Listing Agreement with the Stock Exchange, it may please be noted that the Register of Members and Share Transfer Books of the Company shall remain closed during the period from Tuesday, September 25, 2012 to Thursday, September 27, 2012 (both days inclusive), for the purpose of the AGM.

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**