



Corporate Announcement

November 7, 2014

Dear Sirs,

Re.: Bond Offering by Century Limited, Jersey

We would like to inform you that CENTURY LIMITED, a wholly owned subsidiary of the Company in Jersey has finalised the issuance of 10.25% "Guaranteed Senior Notes" aggregating to USD 175 Million (the "Notes"). The Notes will be issued on November 12, 2014 and will bear interest from November 12, 2014 at 10.25% per annum payable semi-annually in arrears on May 12 and November 12 of each year, beginning May 12, 2015. The Notes will mature on November 12, 2019. These Notes will be listed on the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Notes are / will be guaranteed by the Company and certain of its subsidiaries capped at an amount equal to 200% of the total initial aggregate principal amount of the Notes.

Thanking you,

Yours faithfully,

For **Indiabulls Real Estate Limited**