



Corporate Announcement

January 23, 2018

Sub: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and nine months ended December 31, 2017, along with Limited Review Reports thereon.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and nine months ended December 31, 2017, duly approved by the Board of Directors of the Company at its meeting held today, January 23, 2018.

We also submit herewith Limited Review Reports dated January 23, 2018, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 4:00 p.m. and concluded at 4:55 p.m.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**