



Corporate Announcement

October 22, 2013

Sub: Submission of unaudited financial results of Indiabulls Real Estate Limited for the quarter ended September 30, 2013, alongwith Limited Review Report thereon and declaration of second Interim Dividend for FY 2013-14.

Dear Sirs,

Pursuant to Clause 41 of Listing Agreement, we enclose hereto for your information and record, unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited (the Company) for quarter ended September 30, 2013, duly approved by the Board of Directors of the Company at its meeting held today, October 22, 2013.

Further, we also submit herewith a Limited Review Report dated October 22, 2013 issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter.

Further, pursuant to the applicable provisions of Clauses 20 and 16 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared a second Interim dividend of Re. 1/- per equity share (on the face value of Rs. 2 per share) for the financial year 2013-14 on all equity shares of the Company, excluding 4,25,00,000 treasury shares, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Friday, November 1, 2013**. The dividend will be paid on or before **Wednesday, November 20, 2013**.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**