

Indiabulls REAL ESTATE

Corporate Announcement

August 21, 2017

Sub: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest and principal in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07181	INDIABULLS REAL ESTATE LI SR-II-B 11.75 LOA 21AG17 FVRS10LAC	Payment of interest, and Redemption on Maturity	21-Aug-2017	21-Aug-2017

Please take the aforesaid certification on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**