



Corporate Announcement

July 18, 2017

Sub: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

| ISIN | ISIN Description | Corporate Action | Interest / Principal Due Date | Interest / Principal Payment Date |
|--------------|--|-------------------------|--------------------------------------|--|
| INE069107322 | INDIABULLS REAL ESTATE LIMITED 10 LOA 18MY22 FVRS10LAC | Payment of interest | 18-July-2017 | 18-July-2017 |

Please take the aforesaid certification on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**