



Corporate Announcement

January 11, 2018

Sub: Acquisition of Commercial Building at Gurugram

Dear Sirs,

We wish to inform you that Indiabulls Real Estate Limited (“the Company”), through its wholly-owned subsidiary Yashita Buildcon Limited, has, today i.e. 11th January 2018, entered into a binding and definitive agreement to acquire a prime and newly constructed commercial building, having leasable area of approx 2.5 lac sq ft in Gurugram. The deal is expected to get completed in 3 to 4 months when the Occupation Certificate of the building is expected to be received. The said building is situated at a developed prime commercial location, where many leading multi-nationals are operating in nearby vicinity. With this additional leasable area, the Company expects to enhance its annuity revenue to Rs. 1,450 crores in FY 20-21 from the rental properties portfolio of Indiabulls Real Estate Limited.

We request you to take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**