

Corporate Announcement:

September 19, 2016

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN	Corporate	Interest /	Interest / Principal
	Description	Action	Principal Due Date	Payment Date
INE069I07157	INDIABULLS	Payment of	19-September-	19-September-
	REAL ESTATE LI	interest,	2016	2016
	SR-I-A LOA	and		
	19SP16	Repayment		
	FVRS10LAC	on Maturity		

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited