



Corporate Announcement:

March 4, 2016

Sub: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07108	INDIABULLS REAL ESTATE LIMITED 11.1 LOA 06JU19 FVRS10LAC	Interest payment	04-March-2016	04-March-2016
INE069I07082	INDIABULLS REAL ESTATE LIMITED 11.4 LOA 06MR17 FVRS10LAC	Interest payment	06-March-2016	04-March-2016

Please take the aforesaid certification on record.

Thanking you,

Yours truly

For **Indiabulls Real Estate Limited**