



Corporate Announcement

December 28, 2016

**Sub: Intimation regarding extinguishment of Equity shares pursuant to buyback and consequent reduction in the Equity Share Capital of Indiabulls Real Estate Limited (the "Company")**

Dear Sirs,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform that following a corporate action carried out on National Securities Depository Limited ("NSDL"), 25,00,000 Equity shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges during the period December 14 – 23, 2016, have been extinguished on December 27, 2016. Consequently, the Issued and Paid-up Equity share Capital of the Company stands reduced as stated under:

<b>Issued and Paid-up Equity share Capital Before Extinguishment</b>	Rs. 101,33,28,678/- (comprising of 50,66,64,339 Equity shares of face value Rs. 2/ - each)
<b>Total No. of Equity shares Extinguished on December 27, 2016</b>	25,00,000
<b>Issued and Paid-up Equity share Capital After Extinguishment</b>	Rs. 100,83,28,678/- (comprising of 50,41,64,339 Equity shares of face value Rs. 2/ - each)

A copy of letter No. II/CA/COM/47819/2016 dated December 28, 2016 issued by NSDL in this connection is enclosed for your information and records.

Please take the above information on record.

Thanking you,

Yours truly  
for **Indiabulls Real Estate Limited**

December 28, 2016

**Luxembourg Stock Exchange  
Luxembourg**

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