



**Corporate Announcement:**

August 31, 2016

**Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

This is to inform you that the Company proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating Rs. 25 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 9<sup>th</sup> Annual General Meeting held on September 28, 2015, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	25 (in one or more tranches)
2	Green Shoe Option (Rs. in crore)	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	September 6, 2016
5	Listing	BSE
6	Tenor	5 years 10 months
7	Put / Call (If any)	As per term sheet
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA (SO)*" by CARE Ratings, and "BWR AA (SO)" by Brickwork ratings

*\*Provisional Rating – CARE would confirm the rating, once the Company meets the condition of execution of Debt Service Reserve Account (DSRA)*

Please take the above information on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**