



Corporate Announcement

March 25, 2019

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that Indiabulls Real Estate Limited (the Company) proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating upto Rs.600 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 12th Annual General Meeting held on September 29, 2018, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size	Upto Rs. 600 crore
2	Mode of Issue	Private Placement
3	Listing	BSE and / or NSE
4	Tenor	Upto 36 Months
5	Secured / Unsecured	Secured
6	Rating of the Instrument	"BWR AA- (Double A Minus)" by Brickwork Ratings

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**