



Corporate Announcement

September 24, 2018

**Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

This is to inform you that Indiabulls Real Estate Limited (the Company) proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating Rs.25 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 11th Annual General Meeting held on September 29, 2017, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	25 (in one or more tranches)
2	Green Shoe Option (Rs. in crore)	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	September 26, 2018
5	Listing	BSE
6	Tenor	1 year 1 day
7	Put / Call (If any)	Yes, after 6 months.
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA- (Double A Minus)" by CARE Ratings

Please take the above information on record.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**