



Corporate Announcement

October 22, 2018

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that Indiabulls Real Estate Limited (the Company) proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating upto Rs.1,000 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 12th Annual General Meeting held on September 29, 2018, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	Upto 1000 (in one or more tranches)
2	Mode of Issue	Private Placement
3	Tenor	Upto 36 Months
4	Redemption Premium / Discount	At Par
5	Secured / Unsecured	Secured

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**