

Indiabulls

R E A L E S T A T E

May 27, 2014

Scrip Code – 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Dear Sir/Madam,

Sub: EGM dated May 26, 2014 – Voting Results

Date of Extraordinary General Meeting (EGM) : May 26, 2014

Total number of shareholders on record date
i.e. April 25, 2014, being cut-off date : 96138

No. of shareholders present in the meeting
either in person or through proxy

(a) Promoter & Promoter Group	:	14
(b) Public	:	289

No. of shareholders attended the meeting
through Video Conferencing

(a) Promoter & Promoter Group	:	Nil
(b) Public	:	Nil

Details of the Agenda:

S. No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting
1	Authorization under Section 42 of the Companies Act, 2013, for Private placement of Non-Convertible Debentures, including Bonds.	Special Resolution	E-voting + Poll
2	Authorization under Section 180(1)(c) of the Companies Act, 2013, for Borrowing money upto Rs. 7,500 crore.	Special Resolution	E-voting + Poll
3	Authorization under Section 180(1)(a) of the Companies Act, 2013, for creation of mortgages, charges and hypothecations or creation of security on the assets of the Company.	Special Resolution	E-voting + Poll



(CIN: L45101DL2006PLC148314)

Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013.

Tel. : 022-6189 9400

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : www.indiabulls.com/realestate

Indiabulls

R E A L E S T A T E

4	Authorization under Section 14 of the Companies Act, 2013 for alteration of Articles of Association of the Company.	Special Resolution	E-voting + Poll
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In case of Poll /~~Postal ballot~~/ & E -voting:

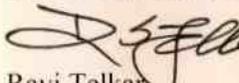
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
	(1)	(2)		(4)	(5)		
----- As per Annexure 1 -----							

Basis the aforesaid voting results, all the resolutions as set out at item no 1 to 4 of the EGM Notice dated 25th April, 2014, stands approved, in the manner as set out in the said notice, without any modification, by the shareholders of the Company.

Please take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**


Ravi Telkar
Company Secretary



Encl: Annexure 1

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Resolution no. 1- Special Resolution under Section 42 of the Companies Act, 2013, for Private placement of Non-Convertible Debentures, including Bonds.							
Resolution required: (Special)							
Mode of Voting: (E-Voting)							
Promoter and Promoter Group	209,124,849	165,424,849	79.103	165,424,849	0	100.000	0.000
Public – Institutional holders	104,842,739	0	0.000	0	0	0.000	0.000
Public-Others	110,043,151	258,904	0.235	258,890	14	99.995	0.005
Total (A)	424,010,739	165,683,753	39.075	165,683,739	14	100.000	0.000
Mode of Voting: (Poll)							
Promoter and Promoter Group	209,124,849	43,700,000	20.897	43,700,000	0	100.000	0.000
Public – Institutional holders	104,842,739	46,541,511	44.392	29,715,493	16,826,018	63.847	36.153
Public-Others	110,043,151	22,282,693	20.249	22,282,585	6	100.000	0.000
Total (B)	424,010,739	112,524,204	26.538	95,698,078	16,826,024	85.047	14.953
Results (A+B)	424,010,739	278,207,957	65.613	261,381,817	16,826,038	93.952	6.048
Resolution no. 2- Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for Borrowing money upto Rs. 7,500 crore.							
Resolution required: (Special)							
Mode of Voting: (E-Voting)							
Promoter and Promoter Group	209,124,849	165,424,849	79.103	165,424,849	0	100.000	0.000
Public – Institutional holders	104,842,739	0	0.000	0	0	0.000	0.000
Public-Others	110,043,151	258,974	0.235	258,965	9	99.997	0.003
Total (A)	424,010,739	165,683,823	39.075	165,683,814	9	100.000	0.000
Mode of Voting: (Poll)							
Promoter and Promoter Group	209,124,849	43,700,000	20.897	43,700,000	0	100.000	0.000
Public – Institutional holders	104,842,739	46,541,511	44.392	29,715,493	16,826,018	63.847	36.153
Public-Others	110,043,151	22,282,693	20.249	22,282,580	11	99.999	0.000
Total (B)	424,010,739	112,524,204	26.538	95,698,073	16,826,029	85.047	14.953
Results (A+B)	424,010,739	278,208,027	65.613	261,381,887	16,826,038	93.952	6.048



Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Resolution no. 3 - Special Resolution under Section 180(1)(a) of the Companies Act, 2013, for creation of mortgages, charges and hypothecations or creation of security on the assets of the Company.							
Resolution required: (Special)							
Mode of Voting: (E-Voting)							
Promoter and Promoter Group	209,124,849	165,424,849	79.103	165,424,849	0	100.000	0.000
Public – Institutional holders	104,842,739	0	0.000	0	0	0.000	0.000
Public-Others	110,043,151	258,430	0.235	258,430	0	100.000	0.000
Total (A)	424,010,739	165,683,279	39.075	165,683,279	0	100.000	0.000
Mode of Voting: (Poll)							
Promoter and Promoter Group	209,124,849	43,700,000	20.897	43,700,000	0	100.000	0.000
Public – Institutional holders	104,842,739	46,541,511	44.392	29,476,324	16,826,018	63.333	36.153
Public-Others	110,043,151	22,282,693	20.249	22,282,585	6	100.000	0.000
Total (B)	424,010,739	112,524,204	26.538	95,458,909	16,826,024	84.834	14.953
Results (A+B)	424,010,739	278,207,483	65.613	261,142,188	16,826,024	93.866	6.048
Resolution 4 - Special Resolution under Section 14 of the Companies Act, 2013 for alteration of Articles of Association of the Company.							
Resolution required: (Special)							
Mode of Voting: (E-Voting)							
Promoter and Promoter Group	209,124,849	165,424,849	79.103	165,424,849	0	100.000	0.000
Public – Institutional holders	104,842,739	0	0.000	0	0	0.000	0.000
Public-Others	110,043,151	258,974	0.235	258,965	9	99.997	0.003
Total (A)	424,010,739	165,683,823	39.075	165,683,814	9	100.000	0.000
Mode of Voting: (Poll)							
Promoter and Promoter Group	209,124,849	43,700,000	20.897	43,700,000	0	100.000	0.000
Public – Institutional holders	104,842,739	46,541,511	44.392	46,541,511	0	100.000	0.000
Public-Others	110,043,151	22,282,693	20.249	22,282,580	11	99.999	0.000
Total (B)	424,010,739	112,524,204	26.538	112,524,091	11	100.000	0.000
Results (A+B)	424,010,739	278,208,027	65.613	278,207,905	20	100.000	0.000



S P J & Co.

Company Secretaries

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies(Management and Administration) Rules, 2014]

To,

The Chairman

Extra Ordinary General Meeting of the Equity Shareholders

of Indiabulls Real Estate Limited to be held on May 26, 2014 at 2.00 p.m. at Centaur Hotel, IGI Airport, Delhi-Gurgaon Road, New Delhi 110037

Dear Sir,

I, Jatin Gupta, Partner of M/s. S P J & Co., a Company Secretaries Firm having its office at B-304, Ansal Chamber I, Bhikaji Cama Place, New Delhi 110 066 and also at 303, Building No. 10159, Padam Singh Road, Karol Bagh, New Delhi 110 005, was appointed as a scrutinizer of Indiabulls Real Estate Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014, on the resolution(s), as set out in the Notice of the Extra Ordinary General Meeting of the Equity Shareholders of Indiabulls Real Estate Limited, to be held on 26th day of May, 2014 at 2:00 p.m., at Centaur Hotel, IGI Airport, Delhi-Gurgaon Road, New Delhi-110 037. Accordingly, we submit our Report as under :

1. The e-voting remained open from May 16, 2014 at (10.00 a.m.) to May 17, 2014 at (5.00 p.m.).
2. The Shareholders holding shares as on the "cut off" date i.e. 25th April 2014 were entitled to vote on the proposed resolutions (item no. 1 to 4 as set out in the Notice of the Extra Ordinary General Meeting of Indiabulls Real Estate Limited).
3. The votes are unblocked on 19th May 2014 around 11.00 A.M. in the presence of two witnesses, Ms. Preeti Garg (Company Secretary by profession) and Mr. Ravi Kant Yadav, (Secretarial Assistant by vocation), (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.


.....

Name: Ms Preeti Garg
A-59, KAVITA SARFE CENTRE,
Dabua Colony, NIT, Faridabad-121 001
Haryana


.....

Name: Ravi Kant Yadav
House No. 956/29, Laxman
Vihar Phase I, Gurgaon,
Haryana

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from Karvy's e-voting website i.e. <https://evoting.karvy.com>.





5. The result of e-voting is as under :

a) Resolution 1- Private Placement of Non- Convertible Debentures

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
72	165683739	99.9999%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of the total number of valid votes cast
2	14	0.0001%

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
4	362

b) Resolution 2- To approve Borrowing Limits of the Company

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
73	165683814	99.9999%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of the total number of valid votes cast
1	9	0.0001%



(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
3	292

c) Resolution 3- Creation of Charges on assets of the Company

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
73	165683279	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of the total number of valid votes cast
nil	nil	Nil

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
4	836

d) Resolution 4- Alteration in Articles of the Company

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
73	165683814	99.9999%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of the total number of valid votes cast
1	9	0.0001%



(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
3	292

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra Ordinary General Meeting and thereafter the same shall be handed over to the Chairman or Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For S P J & Co.
Company secretaries



(Jatin Gupta)
Partner
CP. NO- 5236
M. No.: 5651
Place: New Delhi
Dated: 20/05/2014



FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 21 (2) of the companies
(Management and Administration) Rules, 2014]

To,

The Chairman

Extra Ordinary General Meeting of the Equity Shareholders
of Indiabulls Real Estate Limited held on May 26, 2014 at 2.00 p.m.
At Centaur Hotel, IGI Airport, Delhi Gurgaon Road, New Delhi 110 037

Dear Sir,

We, Jatin Gupta, Partner of M/s. S P J & Co., a Company Secretaries Firm having its office at B-304, Ansal Chamber I, Bhikaji Cama Place, New Delhi 110 066 and also at 303, Building No. 10159, Padam Singh Road, Karol Bagh, New Delhi 110 005, and Sanjiv Jain, shareholder of Indiabulls Real Estate Limited, having DP ID/Client ID no. IN300781/10024324 and having residential address at III- K / 27, Nehru Nagar, Ghaziabad-201001, appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution(s) at the Extra Ordinary General Meeting of the Equity Shareholders of Indiabulls Real Estate Limited held on 26th day of May, 2014 at 2:00 p.m., at Centaur Hotel, IGI Airport, Delhi-Gurgaon Road, New Delhi 110 037, submit our Report as under:

1. After the announcement of poll by the Chairman, three ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorisations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. We did not find any defaced or mutilated paper, however 16 ballots could not be considered as the particulars mentioned therein were not appearing in the register of members, as on cut-off date.
5. The result of the poll is as hereunder :



8/2/14

a) Resolution 1 - Special Resolution under Section 42 of the Companies Act, 2013, for Private placement of Non-Convertible Debentures, including Bonds.

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
168	95,698,078	85.05%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
16	16,826,024	14.95%

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
2	102

b) Resolution 2 - Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for Borrowing money upto Rs. 7,500 crore.

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
167	95,698,073	85.05%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
17	16,826,029	14.95%



8/11/2

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
2	102

c) Resolution 3 - Special Resolution under Section 180(1)(a) of the Companies Act, 2013, for creation of mortgages, charges and hypothecations or creation of security on the assets of the Company

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
167	95,458,909	85.01%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
16	16,826,024	14.99%

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Total number of votes cast by them
3	239,271

d) Resolution 4 - Special Resolution under Section 14 of the Companies Act, 2013 for alteration of Articles of Association of the Company

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
177	112,524,091	100.00%



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
7	11	0.00%

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Total number of votes cast by them
2	102

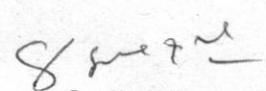
6. A compact disc (CD) containing a list of equity shareholders who voted "For", "Against" and those whose votes were declared invalid for each resolution is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,



Jatin Gupta
Partner of M/s S P J & Co.
(Company secretaries)
CP. NO- 5236
M. No.: 5651




Sanjiv Jain
DP ID/Client ID no. IN300781/10024324
III- K / 27, Nehru Nagar,
Ghaziabad - 201001

Place: New Delhi
Dated: 27/05/2014

