



Corporate announcement

February 4, 2015

Sub: Intimation of date of Board Meeting to consider and approve the unaudited Financial Results of Indiabulls Real Estate Limited (the Company) for the quarter ended December 31, 2014, and closure of Trading Window.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we wish to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, February 12, 2015, to consider and approve *inter alia* the unaudited Financial Results of the Company for the quarter ended December 31, 2014.

We further wish to inform that the Trading Window of the Company, in terms of SEBI (Prohibition of Insider Trading) Regulations, 1992, has been closed and shall remain closed till February 13, 2015, in view of the Board Meeting scheduled for February 12, 2015 for the aforesaid purpose.

Please take the above information on your record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**