



Corporate Announcement

April 27, 2017

Sub: Submission of audited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and financial year ended March 31, 2017, along with Audit Reports and declaration.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and financial year ended March 31, 2017, duly approved by the Board of Directors of the Company at its meeting held today, April 27, 2017, along with declaration pursuant to Regulation 33(3)(d) of the Listing Regulations.

We also submit herewith Audit Reports dated April 27, 2017, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 3:00 p.m. and concluded at 5:10 p.m.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**