



Date: April 25, 2024

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (“Embassy One”), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)

Dear Sir(s),

In furtherance to our intimation dated March 27, 2024, on captioned subject, please be informed that in the hearing, held on April 24, 2024, the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”) heard the arguments, on behalf of the Company, however, due to paucity of time, the arguments could not get completed and the Hon’ble Bench ordered to list the matter at the top of the Board on the next date of hearing i.e. May 22, 2024 for further arguments.

This is for your information and records.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi

Company Secretary

CC: **Luxembourg Stock Exchange, Luxembourg**

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: (0124) 4609559

Email: ir@ibrealestate.com Website: <http://www.indiabullsrealestate.com>