



April 16, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Intimation of Strike-off of wholly owned subsidiaries of the Company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), we submit that pursuant to voluntary application(s) made by (i) Aurora Builders and Developers Limited (“**ABDL**”), (ii) Hermes Builders and Developers Limited (“**HBDL**”), (iii) Indiabulls Housing and Land Development Limited (“**IHLDL**”) and (iv) Indiabulls Housing Developers Limited (“**IHDL**”), wholly owned subsidiaries of the Company, under Section 248 of the Companies Act, 2013, with the jurisdictional Registrar of Companies (“**ROC**”), to strike-off their names from the register of companies, the name of above four wholly owned subsidiaries have been struck off from the register of companies by ROC.

Consequently, ABDL, HBDL, IHLDL and IHDL have been dissolved and ceased to be wholly owned subsidiaries of the Company. There have been no operations in these wholly owned subsidiaries for the past few years and it is found no longer feasible to continue them.

We would like to clarify that the aforesaid event does not qualify as sale of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, however, in view of good corporate governance practice and as an abundant precaution, the disclosure in the format prescribed vide SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is annexed as **Annexure-A**.

Please take the aforesaid intimation on record.

Thanking you,
Yours truly,
for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi
Company Secretary & Compliance Officer
CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 4609559

Email: ir@ibrealestate.com Website: <http://www.indiabullsrealestate.com>



Annexure-A

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

S. No.	Requirements	Information
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil
b.	date on which the agreement for sale has been entered into;	Struk-off, as per the dates mentioned in form no. STK-7 i.e. notice of striking off and dissolution, issued by ROC.
c.	the expected date of completion of sale/disposal;	Struk-off, as per the dates mentioned in form no. STK-7 i.e. notice of striking off and dissolution, issued by ROC.
d.	consideration received from such sale/disposal;	Not applicable as the disposal was carried out by way of Strike-off
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable as the disposal was carried out by way of Strike-off
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable as the disposal was carried out by way of Strike-off
g.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable as the disposal was carried out by way of Strike-off
h.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable as the disposal was carried out by way of Strike-off

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 4609559

Email: ir@ibrealstate.com Website: <http://www.indiabullsrealstate.com>