

June 13, 2020

Scrip Code - 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended March 31, 2020.

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

Encl: as above

Indiabulls Real Estate Limited (on consolidated basis)

Related parties transactions for the half year ended 31 March 2020

Key management personnel

Mr. Vishal Gaurishankar Damani

Joint Managing Director

Mr. Gurbans Singh

Joint Managing Director

Transactions with related parties are as follows:

	<u>(Rs. in Lakhs)</u>
	<u>Half Year Ended</u>
	<u>31 March 2020</u>
Managerial Remuneration (including post-employment benefits – gratuity & compensated absences)	411.75
Share based payments	22.95

Transactions and balances between the company and its subsidiaries are eliminated on consolidation.