

November 9, 2021

Scrip Code – 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Subject: Appointment of Mr. Kulumani Gopalratnam Krishnamurthy (DIN: 00012579), former Managing Director & CEO of HDFC Property Ventures Limited, as an Independent Director & Non-Executive Chairman on the Board of Indiabulls Real Estate Limited (“the Company”).

Dear Sirs,

We wish to inform that to further strengthen Company’s Board with sectorial expertise, the Board of directors of the Company has appointed Mr. Kulumani Gopalratnam Krishnamurthy (DIN: 00012579), former Managing Director & CEO of HDFC Property Ventures Limited, as an Independent Director, not liable to retire by rotation, on the Board of the Company, for an initial term of 3 (Three) years with effect from today i.e. November 9, 2021, who shall be designated as Non-Executive Chairman of the Company wef February 1, 2022.

Brief profile of Mr. K. G. Krishnamurthy (DIN: 00012579):

Mr. K. G. Krishnamurthy, former Managing Director & CEO of HDFC Property Ventures Limited (HPVL), is an Alumni of IIT - Kharagpur with a management degree from Jamnalal Bajaj Institute of Management, Mumbai. Mr. Krishnamurthy has a vast experience of over three decades in the real-estate sector and has been widely consulted by the industry on real estate matters and is known as a leader who could span a breadth of functions, and adapt quickly to changing business environment.

Mr. Krishnamurthy had advised international and domestic real estate funds having an aggregate corpus of INR 71 billion. He served as the Managing Director & CEO of HDFC Property Ventures Limited, and prior to launch of HDFC’s venture capital fund, he was head of property services at HDFC. He has also offered his services to the Asian Development Bank - to develop a housing package for project affected persons under Karnataka Urban Infrastructure Project and to the USAID to build-up a mortgage market in Sri Lanka.

His extensive relationships in the real estate industry from his stint at HDFC are invaluable to deal sourcing and negotiation. He has deep operational knowledge and rich and varied

experience in real estate industry and brings on the Board his unique vision, planning, execution, administration capabilities, and extensive expertise on the process and operations, required for running a company in a professional manner.

Mr Krishnamurthy is also on the Board of Booker India Limited (A TATA and TESCO Enterprise), JM Financial Credit Solutions Ltd, Ajmera Realty & Infra India Limited, Vascon Engineers Limited, MMK Toll Road Private Limited and Shriram Properties Limited and Puravankara Limited. He is aged about 65 years. He does not hold any shares in the Company and is not related to any other Director/KMP of the Company. He is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

Kindly take the same on record.

Thanking you,

Yours sincerely,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg