



Date: December 14, 2023

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (Embassy One), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)

Dear Sir(s),

In furtherance to our intimation dated November 30, 2023, on the above captioned subject, please be informed that in the hearing held on December 12, 2023, the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”) took on record the rejoinder filed by the Company against the submission made by the Department of Income Tax before the NCLAT, as also the written submissions. Arguments on behalf of the Company were heard in part, however, due to paucity of time, the matter was adjourned for further arguments on the next date of hearing i.e., January 29, 2024.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi

Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange
Luxembourg**

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0125 5025020

Email: ir@indiabulls.com Website: <http://www.indiabullsrealestate.com>