

NEHA S & ASSOCIATES
(Company Secretaries)



Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
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Form No. MGT-13

Report of Scrutinizer(s)

*[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]*

Consolidated Scrutinizer Report

To,
The Chairman,
18th Annual General Meeting of the equity shareholders of
Equinox India Developments Limited (*formerly Indiabulls Real Estate Limited*),
held on Friday September 27, 2024, at 01.00 P.M.
through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Neha Sharma, Membership No. (FCS 13072), proprietor of M/s Neha S & Associates, Practicing Company Secretaries, Delhi, having our office at B 1/47, Flat No 14, Sewak Nagar, Uttam Nagar, New Delhi -110059, was appointed by the Board of Directors of **Equinox India Developments Limited (*formerly Indiabulls Real Estate Limited*) (the "Company")**, to act as the Scrutinizer, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the e-voting process, in a fair and transparent manner and ascertaining the requisite majority, on the resolution(s), as set out in the notice dated September 4, 2024 ("**AGM Notice**") and transacted at the 18th Annual General Meeting of the equity shareholders of the company held on Friday, September 27, 2024 at 01:00 P.M., through Video Conferencing / Other Audio Visual Means ("**AGM**" or "**Meeting**"). The AGM was deemed to be conducted at the Registered office of the Company situated at Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana. I, hereby submit my report as under:

1. In terms of applicable MCA and SEBI circulars, the Company had sent the AGM Notice, convening the AGM, through electronic mode, to those members whose email address was registered with the Company/ Company's Registrar and Share Transfer Agent, KFin Technologies Limited/ Depository Participant(s)/ Depositories. Accordingly, the communication of assent and dissent of members on the resolution(s) as set out in the AGM Notice, took place, only through the e-voting system (i) remotely prior to AGM on the dates referred to in the AGM Notice ("**Remote E-voting**"); and (ii) at the AGM ("**Insta Poll**").
2. The e-voting facility (**both Remote E-voting and Insta Poll**) was provided by KFin Technologies Limited ("**KFintech**").
3. The members holding shares as on Friday, September 20, 2024 ("**Cut-off Date**"), were entitled to vote on the resolutions (Item Nos. 1 to 4) as set out in the AGM Notice.



4. The Remote E-voting period remained open from Tuesday, September 24, 2024, 10:00 A.M. to Thursday, September 26, 2024, 05:00 P.M. and the Insta Poll was provided at the AGM on Friday, September 27, 2024, to those members who attended the meeting but did not cast their votes through Remote E-voting, and such Insta Poll facility was provided to the members for 15 minutes after conclusion of the Meeting.
5. After conclusion of e-voting at the AGM i.e. Insta Poll, the votes casted through Insta-Poll at the AGM and Remote E-voting conducted prior the AGM, were unblocked on the same day at 02:07 P.M., and downloaded in the presence of two independent witnesses, Mr. Sandeep Kumar Dubey and Ms. Khushboo, who are not in the employment of the Company.
6. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", on each of the resolution(s) that was put to vote, were downloaded from the e-voting website of Kfintech i.e. <https://evoting.kfintech.com> containing information for both i.e. Remote E-voting and Insta Poll.
7. The consolidated result of Remote E-voting and Insta Poll, is as under:

Item No. 1 – As an Ordinary Resolution: Adoption of Audited Standalone and Consolidated Financial Statements.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	463	21,05,17,108	99.995%
E-voting at AGM (Insta Poll)	59	45,30,894	100.000%

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	24	10,109	0.005%
E-voting at AGM (Insta Poll)	Nil	Nil	0.00

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
12	3,40,03,697

* Includes abstain votes



Item No. 2 – As an Ordinary Resolution: Re-appointment of Mr. Sachin Shah (DIN: 00387166), an Executive Director, liable to retire by rotation.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote voting	424	19,07,31,391	90.442%
E-voting at AGM (Insta Poll)	58	44,42,594	100.00%

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote voting	71	2,01,57,651	9.558%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
11	3,37,30,172

* Includes abstain votes

Item No. 3 – As a Special Resolution: Re-appointment of Mr. Kulumani Gopalratnam Krishnamurthy (DIN: 00012579) as Non-Executive and Independent Director.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote voting	435	23,75,64,489	97.156%
E-voting at AGM (Insta Poll)	59	45,30,894	100.00%

(ii) **Voted against the resolution:**



Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	59	69,53,811	2.844%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
10	12,614

* Includes abstain votes

Item No. 4 – As a Special Resolution: Issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement Basis.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	442	20,82,63,656	98.759%
E-voting at AGM (Insta Poll)	59	45,30,894	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	50	26,16,025	1.241%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
12	3,36,51,233

* Includes abstain votes

8. Based on the aforesaid results, I report that all resolution(s) as set out in Item Nos. 1 to 4, of the AGM Notice have been passed with requisite majority.



9. The report of e-voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - A.**
10. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and signs the minutes of the aforesaid AGM and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours sincerely,
For **M/s Neha S & Associates**
Company Secretary

Neha Sharma



Neha Sharma
Proprietor
M. No.: F13072
C.P No.: 16522

Chandra Shekher Joshi

Countersigned By: Chandra Shekher Joshi
Company Secretary and
Authorized Signatory
(on behalf of Chairman)

Date: September 27, 2024
Place: Gurugram
UDIN: **F013072F001347240**

Encl: as above