

September 27, 2024

Scrip Code 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

EMBDL/EQ
National Stock Exchange of India Limited
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (East),
MUMBAI 400 051

Sub: Proceedings/ Outcome of 18th Annual General Meeting of the members of Equinox India Developments Limited (formerly Indiabulls Real Estate Limited) (the “Company”) held on Friday, September 27, 2024 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR”).

Dear Sir/Madam,

Pursuant to Regulations 30 and 44 of the SEBI LODR, we submit the following:

(A) Summary of the proceedings of Annual General Meeting

The 18th Annual General Meeting of the members of the Company (“**Members**”) was held on Friday, September 27, 2024 through Video Conferencing (“**VC**”) /Other Audio-Visual Means (“**OAVM**”) (“**AGM**” or “**Meeting**”). The AGM commenced at 01:00 P.M. (IST) and concluded at 02:06 P.M. (IST) with the closure of the e-voting at the meeting.

Mr. Chandra Shekher Joshi, Company Secretary of the Company welcomed the Members to the Meeting and apprised that in compliance with the circulars issued by MCA and SEBI, the Company had provided the facility to its Members, to join the AGM through **VC / OAVM** along with the facility to view the Meeting on live webcast on the platform of KFin Technologies Limited (“**KFintech**”).

After ascertaining the presence of requisite quorum for the meeting, the Company Secretary requested Mr. K.G. Krishnamurthy, Non-Executive Independent Director and Chairman of the Company, to occupy the chair and start the proceedings of the Meeting. The Chairman welcomed the Members to the Meeting and thanked for the support and confidence shown by them on the board members and thereafter started the proceedings of the Meeting. He informed the Members that as confirmed by the Company Secretary, the requisite quorum, as required pursuant to Section 103 of the Companies Act, 2013 was present, and therefore he called the Meeting to order and introduced the other board members, key managerial personnel and senior management personnel of the Company, present at the Meeting, namely Mr. Sachin Shah, Executive Director, Mr. Praveen Kumar Tripathi, Ms. Tarana Lalwani, Mr. Shyamm Mariwala & Mr. Javed Tapia, Independent Directors, Mr. Atul Chandra, Chief Operating Officer, Mr. Manish Kumar Sinha, Chief Financial Officer, Mr. Vikas Khandelwal, Chief Compliance Officer and Mr. Chandra Shekher Joshi, Company Secretary. He further informed that Mr. Praveen Kumar Tripathi is the Chairman of Audit Committee and Nomination & Remuneration Committee, and Ms. Tarana Lalwani is the Chairperson of Stakeholders Relationship Committee. The authorised representatives of Statutory Auditors M/s Agarwal Prakash & Co., the Secretarial Auditors M/s S. Khandelwal & Co. and the Scrutinizer Ms. Neha Sharma, (Membership No. FCS 13072), Proprietor of M/s Neha S & Associates, Practicing Company Secretary, were also present at the Meeting.

The Chairman then invited Mr. Sachin Shah, Executive Director of the Company, to address to the shareholders, and conduct the proceedings of this meeting along with the Company Secretary of the Company.

Mr. Sachin Shah, Executive Director, greeted the members and welcomed them to the Meeting. He apprised the members on Company’s performance, key developments and other actions of the financial year 2023-24, recent corporate actions, fund raising, acquisitions and rebranding of the Company. He also apprised the Members on the Company’s near-term vision and medium-term Strategy and concluded by placing on records his appreciation and expressed his gratitude to all the stakeholders of

the Company, for their continued support and confidence on the Company and then invited the Company Secretary to conduct the further proceedings of the Meeting.

The Members were then informed by the Company Secretary that, for this AGM, the Company had sent Notice dated September 4, 2024, (“**AGM Notice**”), to all its eligible shareholders and other stakeholders electronically. It was further informed that the requisite documents as required under the provisions of Companies Act, 2013 and the SEBI LODR, were open for inspection by the Members till the conclusion of the Meeting.

He then briefly took the members through the agenda items as set out in the AGM Notice as mentioned below:

Item No.	Type of Resolutions	Particulars
1	Ordinary Resolution	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended March 31, 2024, together with the reports of Board and Auditors thereon.
2	Ordinary Resolution	Re-appointment of Mr. Sachin Shah (DIN: 00387166), an Executive Director who retires by rotation and being eligible offers himself for re-appointment.
3	Special Resolution	Re-appointment of Mr. K.G. Krishnamurthy (DIN: 00012579), as Non-Executive Independent Director of a Company for a second term of 5 consecutive years on the Board of the Company commencing from November 09, 2024 till November 8, 2029.
4	Special Resolution	An enabling authorization for issue of Non-Convertible Debentures/Bonds on Private Placement Basis, within the overall borrowing limits.

The Members were further informed that the Company had offered the facility of remote e-voting, to all its members to cast their votes electronically from Tuesday, September 24, 2024, 10:00 A.M. (IST) till Thursday, September 26, 2024, 05:00 P.M. (IST) (“**Remote E-voting**”), on the agenda as per AGM Notice. However, for those members, who couldn’t participate in such remote e-voting, the Company had made necessary arrangements for e-voting during the Meeting (“**Insta Poll**”). It was then informed that the Company had appointed Ms. Neha Sharma, (Membership No. FCS 13072), Proprietor of M/s Neha S & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the entire e-voting process i.e. Remote E-voting as well as Insta Poll, in a fair and transparent manner.

The businesses, as set out in the AGM Notice were transacted through e-voting by the Members, holding the equity shares of the Company as September 20, 2024 being the cut-off date. The Members were informed that the combined result of voting (the Remote E-voting and the Insta Poll) will be declared on or before September 30, 2024, which will also be placed on the website of the Company and of KFintech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed.

He then announced the opening of questions and answers session, and the queries raised by the registered speaker Members were duly responded by Mr. Sachin Shah, Executive Director of the Company. Thereafter, the Company Secretary announced that the e-voting facility shall remain open for 15 minutes and declared the Meeting as closed after conveying his sincere thanks to the Members for attending the Meeting and for showing their ongoing confidence in the Company.

Post conclusion of Meeting and closure of the e-voting (through Instapoll), the Scrutinizer downloaded all reports of Remote E-voting and Insta Poll, from the website of KFintech, and scrutinized the voting/ballots and issued their report dated September 27, 2024, in terms whereof, the Scrutinizer confirmed that all the businesses i.e. resolutions as set out at Item Nos. 1 to 4 in the AGM Notice, were passed by the Members with requisite majority.

(B) Outcome of the AGM

The shareholders of the Company, at AGM, inter-alia have approved the following matters:

- (a) Item no 1 of AGM Notice – Approval of audited standalone and consolidated financial statements of the Company for the Financial Year ended March 31, 2024, together with the reports of Board and Auditors thereon.
- (b) Item no 2 of AGM Notice - Re-appointment of Mr. Sachin Shah, Executive Director of the Company, who retired by rotation at the AGM, and being eligible offered himself for re-appointment.
- (c) Item no 3 of AGM Notice - Re-appointment of Mr. K. G. Krishnamurthy, Non-Executive Chairman and Independent Director of the Company, whose present term is going to expire on November 8, 2024, for his second term of 5 years with effect from November 9, 2024; and
- (d) Item no 4 of AGM Notice - An enabling authorization for issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement basis, within the overall borrowing limits of upto ₹7,500 Crore, as per shareholders' existing authorization under Section 180(1)(c) of the Companies Act, 2013.

The disclosures, as required under Regulation 30 of the SEBI LODR read with SEBI Circular on Continuous Disclosure (SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), w.r.t points (b), (c) and (d), as mentioned above, are enclosed herewith as **Annexure-A**.

Further, as required under the SEBI LODR and applicable provisions of the Companies Act, 2013, we also enclose the following:

- Voting Results in the format as prescribed under Regulation 44 of SEBI LODR; and
- Scrutinizer Report dated September 27, 2024, on Remote E-voting and Insta Poll at AGM.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for Equinox India Developments Limited
(formerly Indiabulls Real Estate Limited)

Chandra Shekher Joshi
Company Secretary

Encl: as above

CC: Luxembourg Stock Exchange, Luxembourg

Annexure-A
Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023
With respect to Para (B) (b) & (c): Re-appointment of Directors

S. No.	Particulars	Mr. Sachin Shah Executive Director designated as Whole-time Director	Mr. K. G. Krishnamurthy Non-Executive Chairman and Independent Director
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Sachin Shah, retired by rotation at the AGM of the Company, and being eligible had offered himself for re-appointment.	Re-appointment for second term.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Retired by rotation at AGM and being eligible, re-appointed with effect from the date of AGM i.e. September 27, 2024.	Re-appointed for second term of 5 years with effect from November 9, 2024, till November 8, 2029
3.	Brief profile (in case of appointment)	<p>Mr. Shah aged 48 is currently the Whole-time Director on the Board of the Company. He has an experience of more than two decades with real estate industry, since 2001.</p> <p>Prior to joining the Company, Mr. Shah was associated with a leading commercial REIT for 3 years as its CIO. Earlier, Mr. Shah founded and ran Samsara Capital, where he managed funds on behalf of U.S. and U.K. institutional investors, fund-of-funds, and family offices, investing in Indian real estate. Mr. Shah was with Starwood Capital Group from 2001 to 2006 post business school, where he last served as a Vice President before moving from New York to India. Prior to business school, Mr. Shah worked at The Blackstone Group and at Salomon Smith Barneys' mergers & acquisitions group in New York.</p> <p>Mr. Shah holds a Bachelor of Science in Finance, Investments and Economics from Babson College where he graduated summa cum laude and with a Masters in Business Administration from Harvard Business School, which he completed in 2001.</p>	<p>Mr. K. G. Krishnamurthy, aged about 68 years, is currently Non-Executive Chairman and Independent Director of the Company.</p> <p>He is an Alumni of IIT - Kharagpur with a management degree from Jamnalal Bajaj Institute of Management, Mumbai.</p> <p>Mr. Krishnamurthy has a vast experience of more than three decades in the real-estate sector and has been widely consulted by the industry on real estate matters and is known as a leader who could span a breadth of functions and adapt quickly to changing business environment. He is a former Managing Director & CEO of HDFC Property Ventures Limited (HPVL) and is presently on the Board of various prominent groups.</p> <p>Mr. Krishnamurthy had advised international and domestic real estate funds having an aggregate corpus of INR 71 billion. He served as the Managing Director & CEO of HDFC Property Ventures Limited, and prior to launch of HDFC's venture capital fund, he was head of property services at HDFC. He has also offered his services to the</p>

S. No.	Particulars	Mr. Sachin Shah Executive Director designated as Whole-time Director	Mr. K. G. Krishnamurthy Non-Executive Chairman and Independent Director
		<p>His extensive relationships with eminent investors in the real estate industry is invaluable to deal sourcing and negotiation. He also has deep operational knowledge and rich and varied experience in real estate industry and brought to the Board his extensive execution & administration capabilities, required for running the Company in a professional manner, which he has proved since his association with the Company.</p> <p>He has been instrumental in transformation of the Company and has taken strenuous steps to rebuild, enhance, re-brand and transform the business and the Company, right from the professionalism in the management, resource management, project & operational streamlining, fund raising, and acquisition of new projects.</p> <p>He does not hold any equity shares in the Company and is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.</p>	<p>Asian Development Bank - to develop a housing package for project affected persons under Karnataka Urban Infrastructure Project and to the USAID to build-up a mortgage market in Sri Lanka.</p> <p>His extensive relationships in the real estate industry, deep operational knowledge and rich and varied experience in real estate industry is invaluable. He brings on the Board his unique vision, planning and extensive expertise on the process and operations, required for running a company in a professional manner.</p> <p>He does not hold any shares in the Company and is not related to any other Director/KMP of the Company. He is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority</p>
4.	disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director/KMP of the Company.	He is not related to any other Director/KMP of the Company.

With respect to Para (B) (d): Enabling authorization for issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement basis

S. No.	Particulars	Information
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	An enabling authorization for issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement basis, within the overall borrowing limits of upto ₹7,500 Crore, as per shareholders' existing authorization under Section 180(1)(c) of the Companies Act, 2013.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private placement in terms of Companies Act, 2013 / SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	As may be decided by the Board / Committee from time to time
In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):		
i)	size of the issue	As may be decided by the Board / Committee from time to time
ii)	whether proposed to be listed? If yes, name of the stock exchange(s)	
iii)	tenure of the instrument - date of allotment and date of maturity	
iv)	coupon/interest offered, schedule of payment of coupon/interest and principal	
v)	charge/security, if any, created over the assets	
vi)	special right/interest/privileges attached to the instrument and changes thereof	
vii)	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	
viii)	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
ix)	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	

Equinox India Developments Limited (formerly known as Indiabulls Real Estate Limited) Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of the AGM/EGM	September 27, 2024
Total number of Shareholders on record date	3,26,177
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A.
Public:	91

Combined Voting Results

Agenda item no. 1: Adoption of Audited Standalone and Consolidated Financial Statements								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			N.A.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,94,41,417	73.8861	13,94,41,417	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18,87,24,756	13,94,41,417	73.8861	13,94,41,417	0	100.0000	0.0000
Public- Non Institutions	E-Voting	44,77,46,181	7,10,85,800	15.8764	7,10,75,691	10,109	99.9858	0.0142
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	44,77,46,181	7,56,16,694	16.8883	7,56,06,585	10,109	99.9866	0.0134
	Total	63,64,70,937	21,50,58,111	33.7891	21,50,48,002	10,109	99.9953	0.0047
Agenda item no. 2: Re-appointment of Mr. Sachin Shah (DIN: 00387166), an Executive Director, liable to retire by rotation								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,98,02,742	74.0776	11,96,78,056	2,01,24,686	85.6049	14.3951
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18,87,24,756	13,98,02,742	74.0776	11,96,78,056	2,01,24,686	85.6049	14.3951
Public- Non Institutions	E-Voting	44,77,46,181	7,10,86,300	15.8765	7,10,53,335	32,965	99.9536	0.0464
	Instapoll		44,42,594	0.9922	44,42,594	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	44,77,46,181	7,55,28,894	16.8687	7,54,95,929	32,965	99.9564	0.0436
	Total	63,64,70,937	21,53,31,636	33.8321	19,51,73,985	2,01,57,651	90.6388	9.3612
Agenda item no. 3: Re-appointment of Mr. Kulamani Gopalratnam Krishnamurthy (DIN: 00012579) as Non-Executive and Independent Director								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	18,87,24,756	17,34,32,013	91.8968	16,65,11,404	69,20,609	96.0096	3.9904
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	18,87,24,756	17,34,32,013	91.8968	16,65,11,404	69,20,609	96.0096	3.9904
Public- Non Institutions	E-Voting	44,77,46,181	7,10,86,287	15.8765	7,10,53,085	33,202	99.9533	0.0467
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	44,77,46,181	7,56,17,181	16.8884	7,55,83,979	33,202	99.9561	0.0439
	Total	63,64,70,937	24,90,49,194	39.1297	24,20,95,383	69,53,811	97.2079	2.7921

Agenda item no. 4: Issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement Basis								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,98,02,742	74.0776	13,72,14,440	25,88,302	98.1486	1.8514
	Instapoll		0	0.0000			0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		18,87,24,756	13,98,02,742	74.0776	13,72,14,440	25,88,302	98.1486
Public- Non Institutions	E-Voting	44,77,46,181	7,10,76,939	15.8744	7,10,49,216	27,723	99.9610	0.0390
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		44,77,46,181	7,56,07,833	16.8863	7,55,80,110	27,723	99.9633
Total		63,64,70,937	21,54,10,575	33.8445	21,27,94,550	26,16,025	98.7856	1.2144

NEHA S & ASSOCIATES
(Company Secretaries)



Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
Email : csneha.sharma2016@gmail.com
Mobile : 08588097212

Form No. MGT-13

Report of Scrutinizer(s)

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

Consolidated Scrutinizer Report

To,
The Chairman,
18th Annual General Meeting of the equity shareholders of
Equinox India Developments Limited (*formerly Indiabulls Real Estate Limited*),
held on Friday September 27, 2024, at 01.00 P.M.
through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Neha Sharma, Membership No. (FCS 13072), proprietor of M/s Neha S & Associates, Practicing Company Secretaries, Delhi, having our office at B 1/47, Flat No 14, Sewak Nagar, Uttam Nagar, New Delhi -110059, was appointed by the Board of Directors of **Equinox India Developments Limited (*formerly Indiabulls Real Estate Limited*) (the "Company")**, to act as the Scrutinizer, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the e-voting process, in a fair and transparent manner and ascertaining the requisite majority, on the resolution(s), as set out in the notice dated September 4, 2024 ("**AGM Notice**") and transacted at the 18th Annual General Meeting of the equity shareholders of the company held on Friday, September 27, 2024 at 01:00 P.M., through Video Conferencing / Other Audio Visual Means ("**AGM**" or "**Meeting**"). The AGM was deemed to be conducted at the Registered office of the Company situated at Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana. I, hereby submit my report as under:

1. In terms of applicable MCA and SEBI circulars, the Company had sent the AGM Notice, convening the AGM, through electronic mode, to those members whose email address was registered with the Company/ Company's Registrar and Share Transfer Agent, KFin Technologies Limited/ Depository Participant(s)/ Depositories. Accordingly, the communication of assent and dissent of members on the resolution(s) as set out in the AGM Notice, took place, only through the e-voting system (i) remotely prior to AGM on the dates referred to in the AGM Notice ("**Remote E-voting**"); and (ii) at the AGM ("**Insta Poll**").
2. The e-voting facility (**both Remote E-voting and Insta Poll**) was provided by KFin Technologies Limited ("**KFintech**").
3. The members holding shares as on Friday, September 20, 2024 ("**Cut-off Date**"), were entitled to vote on the resolutions (Item Nos. 1 to 4) as set out in the AGM Notice.



4. The Remote E-voting period remained open from Tuesday, September 24, 2024, 10:00 A.M. to Thursday, September 26, 2024, 05:00 P.M. and the Insta Poll was provided at the AGM on Friday, September 27, 2024, to those members who attended the meeting but did not cast their votes through Remote E-voting, and such Insta Poll facility was provided to the members for 15 minutes after conclusion of the Meeting.
5. After conclusion of e-voting at the AGM i.e. Insta Poll, the votes casted through Insta-Poll at the AGM and Remote E-voting conducted prior the AGM, were unblocked on the same day at 02:07 P.M., and downloaded in the presence of two independent witnesses, Mr. Sandeep Kumar Dubey and Ms. Khushboo, who are not in the employment of the Company.
6. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", on each of the resolution(s) that was put to vote, were downloaded from the e-voting website of Kfintech i.e. <https://evoting.kfintech.com> containing information for both i.e. Remote E-voting and Insta Poll.
7. The consolidated result of Remote E-voting and Insta Poll, is as under:

Item No. 1 – As an Ordinary Resolution: Adoption of Audited Standalone and Consolidated Financial Statements.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	463	21,05,17,108	99.995%
E-voting at AGM (Insta Poll)	59	45,30,894	100.000%

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	24	10,109	0.005%
E-voting at AGM (Insta Poll)	Nil	Nil	0.00

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
12	3,40,03,697

* Includes abstain votes



Item No. 2 – As an Ordinary Resolution: Re-appointment of Mr. Sachin Shah (DIN: 00387166), an Executive Director, liable to retire by rotation.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote voting	424	19,07,31,391	90.442%
E-voting at AGM (Insta Poll)	58	44,42,594	100.00%

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote voting	71	2,01,57,651	9.558%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
11	3,37,30,172

* Includes abstain votes

Item No. 3 – As a Special Resolution: Re-appointment of Mr. Kulumani Gopalratnam Krishnamurthy (DIN: 00012579) as Non-Executive and Independent Director.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote voting	435	23,75,64,489	97.156%
E-voting at AGM (Insta Poll)	59	45,30,894	100.00%

(ii) **Voted against the resolution:**



Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote voting E-	59	69,53,811	2.844%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
10	12,614

* Includes abstain votes

Item No. 4 – As a Special Resolution: Issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement Basis.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote voting E-	442	20,82,63,656	98.759%
E-voting at AGM (Insta Poll)	59	45,30,894	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote voting E-	50	26,16,025	1.241%
E-voting at AGM (Insta Poll)	Nil	Nil	Nil

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
12	3,36,51,233


* Includes abstain votes

8. Based on the aforesaid results, I report that all resolution(s) as set out in Item Nos. 1 to 4, of the AGM Notice have been passed with requisite majority.

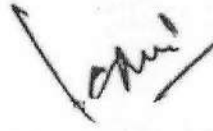


9. The report of e-voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - A**.
10. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and signs the minutes of the aforesaid AGM and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours sincerely,
For M/s Neha S & Associates
Company Secretary




Neha Sharma
Proprietor
M. No.: F13072
C.P No.: 16522



Countersigned By: Chandra Shekher Joshi
Company Secretary and
Authorized Signatory
(on behalf of Chairman)

Date: September 27, 2024
Place: Gurugram
UDIN: F013072F001347240

Encl: as above

Combined Voting Results

Agenda item no. 1: Adoption of Audited Standalone and Consolidated Financial Statements								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			N.A.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,94,41,417	73.8861	13,94,41,417	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		18,87,24,756	13,94,41,417	73.8861	13,94,41,417	0	100.0000
Public- Non Institutions	E-Voting	44,77,46,181	7,10,85,800	15.8764	7,10,75,691	10,109	99.9858	0.0142
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		44,77,46,181	7,56,16,694	16.8883	7,56,06,585	10,109	99.9866
Total	63,64,70,937	21,50,58,111	33.7891	21,50,48,002	10,109	99.9953	0.0047	
Agenda item no. 2: Re-appointment of Mr. Sachin Shah (DIN: 00387166), an Executive Director, liable to retire by rotation								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,98,02,742	74.0776	11,96,78,056	2,01,24,686	85.6049	14.3951
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		18,87,24,756	13,98,02,742	74.0776	11,96,78,056	2,01,24,686	85.6049
Public- Non Institutions	E-Voting	44,77,46,181	7,10,86,300	15.8765	7,10,53,335	32,965	99.9536	0.0464
	Instapoll		44,42,594	0.9922	44,42,594	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		44,77,46,181	7,55,28,894	16.8687	7,54,95,929	32,965	99.9564
Total	63,64,70,937	21,53,31,636	33.8321	19,51,73,985	2,01,57,651	90.6388	9.3612	
Agenda item no. 3: Re-appointment of Mr. Kulamani Gopalratnam Krishnamurthy (DIN: 00012579) as Non-Executive and Independent Director								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	18,87,24,756	17,34,32,013	91.8968	16,65,11,404	69,20,609	96.0096	3.9904
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		18,87,24,756	17,34,32,013	91.8968	16,65,11,404	69,20,609	96.0096
Public- Non Institutions	E-Voting	44,77,46,181	7,10,86,287	15.8765	7,10,53,085	33,202	99.9533	0.0467
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		44,77,46,181	7,56,17,181	16.8884	7,55,83,979	33,202	99.9561
Total	63,64,70,937	24,90,49,194	39.1297	24,20,95,383	69,53,811	97.2079	2.7921	



Agenda item no. 4: Issue of Non-Convertible Debentures and/or Bonds of the Company, on Private Placement Basis								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	18,87,24,756	13,98,02,742	74.0776	13,72,14,440	25,88,302	98.1486	1.8514
	Instapoll		0	0.0000			0.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		18,87,24,756	13,98,02,742	74.0776	13,72,14,440	25,88,302	98.1486
Public- Non Institutions	E-Voting	44,77,46,181	7,10,76,939	15.8744	7,10,49,216	27,723	99.9610	0.0390
	Instapoll		45,30,894	1.0119	45,30,894	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		44,77,46,181	7,56,07,833	16.8863	7,55,80,110	27,723	99.9633
Total		63,64,70,937	21,54,10,575	33.8445	21,27,94,550	26,16,025	98.7856	1.2144

Shashank



 Neha S & Associates
 M. No. 13072
 CP No. 1652
 Practising Company