

Athena Infrastructure Limited
Balance sheet as at 31 March 2024

	Note	31 March 2024 (₹ in lakhs)	31 March 2023 (₹ in lakhs)
I ASSETS			
Non-current assets			
Property, plant and equipment	5	7.35	15.97
Intangible assets	6	-	-
Financial assets			
Other financial assets	7A	71.91	329.53
Deferred tax assets (net)	8	16.57	21.24
Non-current tax assets (net)	9	84.67	164.24
		180.50	530.98
Current assets			
Inventories	10	8,464.48	10,432.35
Financial assets			
Trade receivables	11	1,268.53	1,001.79
Cash and cash equivalents	12	1.68	19.96
Other bank balances	13	863.87	1,019.21
Other financial assets	7B	237.81	115.37
Other current assets	14	104.29	392.74
		10,940.66	12,981.42
Total of Assets		11,121.16	13,512.40
II EQUITY AND LIABILITIES			
Equity			
Equity share capital	15A	9.80	9.80
Instruments entirely equity in nature	15B	9,560.99	9,560.99
Other equity	16	(31,152.33)	(24,789.28)
		(21,581.54)	(15,218.49)
Liabilities			
Non-current liabilities			
Provisions	17A	126.32	108.17
		126.32	108.17
Current liabilities			
Financial liabilities			
Borrowings	18	14,047.47	12,376.47
Trade payables			
- total outstanding dues of micro enterprises and small enterprises	19A	85.45	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	19B	2,387.78	3,018.30
Other financial liabilities	20	1,214.67	1,629.18
Other current liabilities	21	10,179.99	10,544.87
Provisions	17B	4,661.02	1,053.90
		32,576.38	28,622.72
Total of Equity and Liabilities		11,121.16	13,512.40
Summary of material accounting policies	4		

The accompanying notes are integral part of the financial statements

This is the balance sheet referred to in our report of even date.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N

For and on behalf of board of directors

Vikas Aggarwal
Partner
Membership No :097848

Manish Riyal
Director
[DIN: 08226172]

Shambu Singh
Whole Time Director
[DIN: 08986375]

Place: Delhi
Date: 20 April 2024

Shankar Upadhyay
Chief Financial Officer

Charul Agarwal
Company Secretary

Athena Infrastructure Limited
Statement of profit and loss for the year ended 31 March 2024

	Note	31 March 2024 (₹ in lakhs)	31 March 2023 (₹ in lakhs)
Revenue			
Revenue from operations	22	2,928.99	5,518.28
Other income	23	90.94	78.23
		3,019.93	5,596.51
Expenses			
Cost of revenue	24		
Cost incurred during the year		250.28	3,181.77
Decrease in real estate properties		1,967.87	6,364.95
Operating Expenses		929.33	721.83
Employee benefits expense	25	506.81	629.39
Finance costs	26	1.71	5.84
Depreciation and amortisation expense	27	7.07	8.54
Other expenses	28	5,653.65	3,924.95
		9,316.72	14,837.27
Loss before exceptional and tax		(6,296.79)	(9,240.76)
Exceptional items	47	-	22,730.00
Profit / (loss) before tax		(6,296.79)	13,489.24
Tax expenses	29		
Current tax (including earlier years)		43.64	-
Deferred tax charge		9.19	57.95
Total of tax expense		52.83	57.95
Profit / (loss) after tax		(6,349.62)	13,431.29
Other comprehensive income			
Items that will not be reclassified to loss			
Re-measurement losses on defined benefit plans		(17.95)	(7.03)
Income tax effect		4.52	1.77
Total comprehensive income for the year		(6,363.05)	13,426.03
Earnings per equity share			
Basic (₹)	30	(602.35)	13,699.96
Diluted (₹)		(602.35)	1,274.15
Summary of material accounting policies	4		

The accompanying notes are integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N

For and on behalf of board of directors

Vikas Aggarwal
Partner
Membership No :097848

Manish Riyal
Director
[DIN: 08226172]

Shambu Singh
Whole Time Director
[DIN: 08986375]

Place: Delhi
Date: 20 April 2024

Shankar Upadhyay
Chief Financial Officer

Charul Agarwal
Company Secretary

Athena Infrastructure Limited
Cash flow statement for the year ended 31 March 2024

	31 March 2024 (₹ in lakhs)	31 March 2023 (₹ in lakhs)
A Cash flow from operating activities:		
Profit / (loss) before tax	(6,296.79)	13,489.24
<i>Adjustments for:</i>		
Depreciation and amortisation expense	7.07	8.54
Interest expense	0.01	0.01
Interest income	(65.10)	(70.19)
Balances written back	(19.13)	-
Property, plant and equipment written off	2.81	7.03
Exceptional items	-	(22,730.00)
Provision for employee benefits	21.59	45.85
Operating Profit / (loss) before working capital changes	(6,349.54)	(9,249.52)
<i>Working capital changes and other adjustments:</i>		
Trade receivables	(266.74)	2,690.86
Current and non-current financial assets	(117.44)	425.57
Other current and other non-current assets	288.46	(274.29)
Inventories	1,967.87	6,368.50
Trade payables	(525.94)	1,857.35
Other financial liabilities	(414.47)	(1,420.10)
Current and non-current provisions	3,585.72	(17.41)
Other current liabilities	(364.92)	(3,889.69)
Cash (used in) / generated from operating activities	(2,197.00)	(3,508.73)
Income taxes paid (net)	35.93	(41.37)
Net cash (used in) / generated from operating activities	(2,161.07)	(3,550.10)
B Cash flow from investing activities:		
Purchase of property, plant and equipment and intangible assets	(1.26)	(4.72)
Proceeds from sale of property, plant and equipment	-	(0.01)
Movement in bank deposits	405.00	(2.97)
Interest received	68.06	67.27
Net cash generated / (used in) from investing activities	471.80	59.57
C Cash flow from financing activities: <i>(Refer Note No.49)</i>		
Proceeds from inter-corporate borrowings	4,208.00	18,518.84
Repayment of inter-corporate borrowings	(2,537.00)	(15,843.12)
Interest paid	(0.01)	(107.03)
Net cash generated / (used in) from financing activities	1,670.99	2,568.69
D Net (decrease) / increase in cash and cash equivalents (A+B+C)	(18.28)	(921.84)
E Cash and cash equivalents at the beginning of the year	19.96	941.80
F Cash and cash equivalents at the end of the year (D+E) <i>(Refer Note 12)</i>	1.68	19.96

This is the cash flow statement referred to in our report of even date.

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration Number: 005975N

Vikas Aggarwal

Partner

Membership No :097848

Place: Delhi

Date: 20 April 2024

For and on behalf of board of directors

Manish Riyal

Director

[DIN: 08226172]

Shambu Singh

Whole Time Director

[DIN: 08986375]

Shankar Upadhyay

Chief Financial Officer

Charul Agarwal

Company Secretary

Athena Infrastructure Limited
Statement of changes in equity for the year ended 31 March 2024

A Equity share capital*

(₹ in lakhs)

Particulars	Balance as at 31 March 2024	Balance as at 31 March 2023
Equity share capital	9.80	9.80

B Instruments entirely equity in nature**

(₹ in lakhs)

Particulars	Balance as at 31 March 2024	Balance as at 31 March 2023
Compulsory convertible preference shares	3,140.99	3,140.99
Optionally convertible debentures	6,420.00	6,420.00
Total	9,560.99	9,560.99

C Other equity^

(₹ in lakhs)

Description	Other components of equity	General reserve	Reserves and surplus		Total
			Share options outstanding account	Retained earnings	
Balance as at 01 April 2022	131.58	-	-	(38,346.89)	(38,215.31)
Profit for the year	-	-	-	13,431.29	13,431.29
Other comprehensive income	-	-	-	(5.26)	(5.26)
Re-measurement losses on defined benefit plans (net of tax)	-	-	-	(5.26)	(5.26)
Balance as at 31 March 2023	131.58	-	-	(24,920.86)	(24,789.28)
Loss for the year	-	-	-	(6,349.62)	(6,349.62)
Other comprehensive income	-	-	-	(13.43)	(13.43)
Re-measurement losses on defined benefit plans (net of tax)	-	-	-	(13.43)	(13.43)
Transfer to general reserve	(131.58)	131.58	-	-	-
Balance as at 31 March 2024	-	131.58	-	(31,283.91)	(31,152.33)

*Refer note 15A for details

**Refer note 15B for details

^Refer note 16 for details

This is the statement of changes in equity referred to in our report of even date.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N

For and on behalf of board of directors

Vikas Aggarwal
Partner
Membership No :097848

Manish Riyal **Shambu Singh**
Director Whole Time Director
[DIN: 08226172] [DIN: 08986375]

Place: Delhi
Date: 20 April 2024

Shankar Upadhyay **Charul Agarwal**
Chief Financial Officer Company Secretary