

July 10, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

EMBDL/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Re: Allotment of 15,40,000 equity shares of the Company pursuant to the conversion of warrants

Dear Sirs,

In furtherance to the intimation dated May 21, 2024 and pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI LODR Regulations, please be informed that, (i) upon exercise of the option to convert an aggregate of 15,40,000 unlisted warrants in the Company (the “**Exercised Warrants**”) held by Ms. Deepa Jain (5,00,000 unlisted warrants) & Mr. Atul Chandra (10,40,000 unlisted warrants), collectively, which were allotted to them on May 21, 2024, pursuant to and in terms of the shareholders’ resolution dated April 30, 2024 and in-principle approvals from BSE Limited and National Stock Exchange of India Limited (“**Stock Exchanges**”) each dated May 9, 2024, and (ii) upon receipt of balance consideration aggregating to INR 12,87,94,050/- (Rupees Twelve Crore Eighty Seven Lakh Ninety Four Thousand Fifty only), being 75% of the exercise price on these Exercised Warrants, the Company has today i.e. on July 10, 2024 issued and allotted 15,40,000 fully-paid equity shares of face value of INR 2 each (“**Equity Shares**”) at an issue price of INR 111.51 (including the premium of INR 109.51) per Equity Share to Ms. Deepa Jain & Mr. Atul Chandra equivalent to the number of warrants held by each of them.

The Equity Shares, arising upon conversion of these Exercised Warrants, shall rank *pari passu* with the existing Equity Shares of the Company. Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 1,27,29,41,874 divided into 63,64,70,937 Equity Shares.

*The disclosure, as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) is enclosed as **Annexure-A**.*

Please take the above information on record.

Thanking you,
Yours truly
for Equinox India Developments Limited
(formerly Indiabulls Real Estate Limited)

Chandra Shekher Joshi
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Annexure-A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| S. No. | Particulars | Information |
|--|--|--|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Fully paid-up equity shares of face value INR 2 each of the Company (“ Equity Shares ”), at an issue price INR 111.51 (including the premium of INR 109.51) per Equity Share (such price, the “ Issue Price ”), pursuant to the conversion of 15,40,000 unlisted warrants (the “ Exercised Warrants ”). |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Conversion of the Exercised Warrants, issued under preferential offer in terms of Chapter V of SEBI ICDR Regulations |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Allotment of 15,40,000 fully paid-up Equity Shares, pursuant to the conversion of the Exercised Warrants, upon receipt of balance consideration of INR 12,87,94,050/-, being 75% of exercise price. |
| <i>Additional details applicable for preferential issue</i> | | |
| 4. | Names of the investors | <p><u>Deepa Jain</u></p> <p>One of the investors, to whom 5,00,000 unlisted warrants were issued and allotted by the Company on May 21, 2024, pursuant to and in terms of the shareholders’ resolution dated April 30, 2024; and in-principle approvals from BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) each dated May 9, 2024.</p> <p><u>Atul Chandra</u></p> <p>Among other investors, Mr. Atul Chandra, Chief Operating Officer of the Company was also issued and allotted 10,40,000 unlisted warrants on May 21, 2024, pursuant to and in terms of above referred shareholders’ resolution dated April 30, 2024; and in-principle approvals from Stock Exchanges, dated May 9, 2024.</p> |
| | | |

| S. No. | Particulars | Information | | | | |
|--------|--|---|----------------------|-------------------------------------|--|--------------|
| | | S. No. | Name of the Investor | Pre-allotment No. of shares held | Post- allotment* No. of shares held | % of holding |
| 5. | Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | 1. | Deepa Jain | Nil | 5,00,000 | 0.08 |
| | | 2. | Atul Chandra | Nil | 10,40,000 | 0.16 |
| | | <p><i>*percentage has been calculated on the paid-up share capital of the Company, on a non-diluted basis.</i></p> <p>Allotted Price:</p> <p>15,40,000 Equity Shares have been allotted, pursuant to the conversion of the Exercised Warrants, which were issued and allotted at an exercise price of INR 111.51 (including the premium of INR 109.51) per warrant.</p> <p>Total number of Investor under the present allotment are 2 (two).</p> | | | | |
| 6. | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | <p>Allotment of 15,40,000 Equity Shares, pursuant to the conversion of the Exercised Warrants.</p> <p>Since all the Exercised Warrants are converted into equity shares at an exercise price of INR 111.51 (including the premium of INR 109.51) per warrant, no warrants are outstanding post allotment to above mentioned allottees.</p> | | | | |
| 7. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not applicable | | | | |