



May 31, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Re: Allotment of 19,00,000 equity shares of the Company pursuant to the conversion of warrants

Dear Sirs,

In furtherance to the intimation dated May 21, 2024, and pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI LODR Regulations, please be informed that, upon exercise of the option to convert 19,00,000 unlisted warrants (the “**Exercised Warrants**”), out of the total 27,50,000 unlisted warrants held by Worldpart Limited in the Company, which were allotted on May 21, 2024, pursuant to and in terms of (i) the shareholders’ resolution dated April 30, 2024; and (ii) in-principle approvals from BSE Limited and National Stock Exchange of India Limited (“**Stock Exchanges**”) each dated May 9, 2024, and upon receipt of balance consideration equivalent to 75% of the exercise price on these Exercised Warrants aggregating to INR 15,89,01,750/- (Rupees Fifteen Crore Eighty-Nine Lakh One Thousand Seven Hundred Fifty only), the Company has today i.e. May 31, 2024, issued and allotted 19,00,000 fully-paid equity shares of face value of INR 2 each (“**Equity Shares**”) at an issue price of INR 111.51 (including the premium of INR 109.51) per Equity Share to Worldpart Limited.

The Equity Shares, arising upon conversion of the warrants, shall rank *pari passu* with the existing Equity Shares of the Company. Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 1,26,98,61,874 divided into 63,49,30,937 Equity Shares.

*The disclosure, as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023) is enclosed as **Annexure-A**.*

Please take the above information on record.

Thanking you,
Yours truly
for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 4609559

Email: ir@ibrealestate.com Website: <http://www.indiabullssrealstate.com>



Annexure-A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Information																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up equity shares of face value INR 2 each of the Company (“ Equity Shares ”), at an issue price INR 111.51 (including the premium of INR 109.51) per Equity Share (such price, the “ Issue Price ”), pursuant to the conversion of 19,00,000 unlisted warrants (the “ Exercised Warrants ”).																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Conversion of the Exercised Warrants, issued under preferential offer in terms of Chapter V of SEBI ICDR Regulations																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 19,00,000 fully paid-up Equity Shares, pursuant to the conversion of the Exercised Warrants, upon receipt of balance consideration of INR 15,89,01,750/-, being 75% of exercise price.																
<i>Additional details applicable for preferential issue</i>																		
4.	Names of the investors	Worldpart Limited (“Worldpart”) , It is one of the 23 Investors to whom Equity Shares or warrants or both (“ Securities ”) were issued and allotted by the Company, on May 21, 2024, pursuant to and in terms of (i) the shareholders’ resolution dated April 30, 2024; and (ii) in-principle approvals from BSE Limited and National Stock Exchange of India Limited (“ Stock Exchanges ”) each dated May 9, 2024.																
5.	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">S. No.</th> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre-allotment</th> <th colspan="2">Post- allotment*</th> </tr> <tr> <th>No. of shares held</th> <th>% of holding</th> <th>No. of shares held</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Worldpart Limited</td> <td>1,00,000</td> <td>0.02</td> <td>20,00,000</td> <td>0.31</td> </tr> </tbody> </table>	S. No.	Name of the Investor	Pre-allotment		Post- allotment*		No. of shares held	% of holding	No. of shares held	% of holding	1.	Worldpart Limited	1,00,000	0.02	20,00,000	0.31
S. No.	Name of the Investor	Pre-allotment			Post- allotment*													
		No. of shares held	% of holding	No. of shares held	% of holding													
1.	Worldpart Limited	1,00,000	0.02	20,00,000	0.31													

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S. No.	Particulars	Information
		<p><i>*percentage has been calculated on the paid-up share capital of the Company, on a non-diluted basis.</i></p> <p><u>Allotted Price:</u></p> <p>19,00,000 Equity Shares have been allotted, pursuant to the conversion of the Exercised Warrants, which were issued and allotted at an exercise price of INR 111.51 (including the premium of INR 109.51) per warrant.</p> <p>Total number of Investor under the present allotment is 1 (One).</p>
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Allotment of 19,00,000 Equity Shares, pursuant to the conversion of the Exercised Warrants.</p> <p>Total number of outstanding warrants held by Worldpart after this conversion, is 8,50,000, which can be exercised by Worldpart, in one or more tranches within the tenor of the warrants i.e. 18 (eighteen) months from the date of allotment of the warrants.</p>
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

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