



Date: November 30, 2023

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (Embassy One”), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)

Dear Sir(s),

In compliance with applicable regulations and our ongoing commitment to transparency, please be informed, in furtherance to our intimation dated November 1, 2023 on the above captioned subject, that in the hearing held on November 23, 2023, the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”) heard the Company’s appeal and granted three weeks to file the rejoinder and written submission on the reply filed by the Department of Income Tax. The NCLAT also heard the appeal and application, filed by one Tejo Ratna Kongra, aggrieved by the dismissal of his intervention and allied applications by the Hon’ble NCLT, Chandigarh, and granted two weeks to the Company to file its reply on these appeal and applications.

Both matters have been adjourned to 12th December 2023.

This is for your information and records.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi

Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

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