



Date: September 12, 2023

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (Embassy One”), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)

Dear Sir(s),

In furtherance to our intimation dated May 17, 2023, on the above captioned subject, please be informed that the Company had filed an Appeal before the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”), against the Order pronounced by the Hon’ble National Company Law Tribunal (“NCLT”), Chandigarh Bench, on May 9, 2023, wherein Department of Income Tax was made a party as a Respondent & in response to the notice issued in the appeal, has entered its appearance before the NCLAT.

During the hearing held on September 11, 2023, the learned counsel for the Department of Income Tax requested for an extension of two weeks time for the submission of their reply and filing his vakalatnama, leading to an adjournment of the proceedings by the NCLAT.

The matter is next listed for hearing on October 30, 2023, before the NCLAT.

This is for your information and records.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi

Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0125 5025020

Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com>