

December 24, 2021

**Scrip Code – 532832**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**IBREALEST/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

**Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (“Embassy One”), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)**

Dear Sir(s),

In furtherance to earlier intimations in the matter of Merger of NAM Estates Private Limited and Embassy One Commercial Property Developments Private Limited, both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“**Merger**”), we wish to inform that pursuant to the First Motion application filed by the Company with the Hon’ble National Company Law Tribunal, Chandigarh Bench (“**NCLT**”), NCLT vide its order dated December 23, 2021, has directed the Company to convene a meeting of its shareholder on February 12, 2022, through Video Conference/Other Audio Visual Means, under the Chairmanship of NCLT appointed Chairperson, to seek approval of shareholders of the Company to the proposed Scheme of Merger. It is hereby further informed that the Notice of the aforesaid meeting, along with explanatory statement and other relevant information, shall be dispatched to all shareholders and other persons entitled thereto, in due course.

This is for your information and record.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Ravi Telkar

*Company Secretary*

CC: **Luxembourg Stock Exchange  
Luxembourg**