



October 01, 2021

**Scrip Code – 532832**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**IBREALEST/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

**Sub: Proceedings/ Outcome of 15<sup>th</sup> Annual General Meeting of the Members of Indiabulls Real Estate Limited (‘the Company’) held on Thursday, September 30, 2021 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following:

### **Summary of the proceedings of 15<sup>th</sup> Annual General Meeting (AGM)**

The 15<sup>th</sup> Annual General Meeting of the Members of the Company held today i.e. on Thursday, September 30, 2021 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 01:30 P.M. and concluded at 02:35 P.M. with the closure of the voting at the meeting (“Meeting”).

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. The Directors present at the meeting elected Mr. Mehul Johnson, Jt. Managing Director of the Company, as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards. He welcomed the Members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, present at the Meeting namely, Mr. Praveen Kumar Tripathi, Justice Gyan Sudha Misra and Mr. Gurinder Singh, Independent Directors, and Mr. Anil Mittal, Chief Financial Officer and Mr. Ravi Telkar, Company Secretary. The authorised representatives of Statutory Auditors, Secretarial Auditors and Internal Auditors of the Company along with the Scrutinizer, were also present at the Meeting.

## **Indiabulls Real Estate Limited**

CIN: L45101HR2006PLC095409

**Corporate Office:** One International Center, Tower 1, 4<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

Tel.: (022) 61891200 Fax: (022) 61891421

**Registered Office:** Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, Tel: 0124 6681199 Fax: 0124 6681111

Email: helpdesk@indiabulls.com Website: <http://www.indiabullssrealstate.com>



It was further informed that Mr. Praveen Kumar Tripathi, Chairman of Audit Committee and Nomination and Remuneration Committee, and Mr. Gurinder Singh, Chairman of Stakeholders Relationship Committee, were also present in the Meeting.

The Chairman informed that the requisite registers and documents, as required under the applicable provisions of the Companies Act, 2013 and Listing Regulations were available for electronic inspection and were open for inspection by the members till the conclusion of the Meeting.

The Chairman informed that in view of the ongoing pandemic situation of COVID-19 and pursuant to the guidelines and notification issued by the Ministry of Home Affairs, Government of India and in terms of the MCA & SEBI Circulars, the Company had provided the facility to its members to join the Meeting through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) along with the facility to view the Meeting on live webcast on the platform of KFin Technologies Private Limited (KFintech).

The Chairman apprised the members on Company’s business outlook, achievements, future business plans, etc. and concluded by placing on records his appreciation to employees, regulators, bankers, business associates, shareholders of the Company and its other stakeholders, for supporting in Company’s long-term growth journey.

The members were apprised that for this AGM, the Company had sent Notice, dated September 6, 2021 to all its eligible shareholders and other stakeholders on September 8, 2021, and a corrigendum thereof dated September 17, 2021 was sent on September 20, 2021. It was further informed that Auditors’ Report and the Report of Secretarial Auditors are unqualified and without any adverse observations or comments. With the consent of members, the AGM Notice, Auditors’ Report and Secretarial Audit Report were taken as read. The members were informed that the Company had offered the facility of remote e-voting through electronic means from Monday, September 27, 2021 from 10:00 A.M. (IST) till Wednesday, September 29, 2021, up to 05:00 P.M. (IST). Also, the Company had made arrangements for e-voting during the Meeting since it was held through VC/OAVM, for those shareholders, who didn’t participate in this remote e-voting.

It was further informed that the Company had appointed Mr Ajay Khandelwal (Membership No. 519516), Proprietor of M/s. Khandelwal Ajay & Co., Chartered Accountants, as the Scrutinizer to scrutinize the e-voting process as well as voting at the Meeting, in a fair and transparent manner. The Chairman further informed that the combined result of remote e-voting, exercised earlier during September 27, 2021 to September 29, 2021 and the e-voting (through Instapoll) held during the Meeting, will be declared on or before October 4, 2021, which will also be placed on the website of the Company and of KFintech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares are listed.

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# Indiabulls REAL ESTATE

During the Questions and Answers Session, the queries raised by the registered speakers, were responded by the Chairman of the meeting.

The businesses, as set out in the Notice dated September 6, 2021 convening 15<sup>th</sup> AGM of the Company, read with corrigendum dated September 17, 2021, were then placed for e-voting by the members, who were present at the Meeting but didn't participate in remote e-voting.

Post conclusion of Meeting and closure of the e-voting (through Instapoll), the Scrutinizer downloaded all reports of remote e-voting held during September 27, 2021 to September 29, 2021 and e-voting (through Instapoll) held at Meeting, from the website of KFinTech, and scrutinized the voting/ballots and issued his report dated October 01, 2021, in terms whereof, the Scrutinizer has confirmed that all the businesses as set out vide agenda item nos. 1 to 6 in the AGM Notice dated September 6, 2021, are passed by the Members with requisite majority.

In this connection and as required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013, we also enclose the following:

- (a) Voting Results in the prescribed format; and
- (b) Scrutinizer's Report dated October 01, 2021, on remote e-voting and e-voting at AGM.

We request you to kindly take the same on record.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**



Ravi Telkar  
*Company Secretary*

*Encl: as above*

**CC: Luxembourg Stock Exchange,  
Luxembourg**

## **Indiabulls Real Estate Limited**

CIN: L45101HR2006PLC095409

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INDIABULLS REAL ESTATE LIMITED								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Format for Voting Results								
<b>Date of the AGM /EGM</b>						30-Sep-21		
<b>Total number of Shareholders on record date</b>						217337		
<b>No. of shareholders present in the meeting either in person or through proxy:</b>								
Promoters and Promoter Group:						Not Applicable		
Public:						Not Applicable		
<b>No. of Shareholders attended the meeting through Video Conferencing</b>								
Promoters and Promoter Group:						2		
Public:						61		
<b>Agenda item no. 1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2021 and the Reports of the Board and Auditors thereon.</b>								
<b>Resolution required: (Ordinary/ Special)</b>				Ordinary				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81524184	78.6306	81524184	0	100.0000	0.0000
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81524184</b>	<b>78.6306</b>	<b>81524184</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	318549868	89967259	28.2428	89963626	3633	99.9960	0.0040
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91841263</b>	<b>28.8310</b>	<b>91837630</b>	<b>3633</b>	<b>99.9960</b>	<b>0.0040</b>
<b>Total</b>	<b>454663876</b>	<b>205799457</b>	<b>45.2641</b>	<b>205795824</b>	<b>3633</b>	<b>99.9982</b>	<b>0.0018</b>	
<b>Agenda item no. 2: Re-appointment of Mr. Gurbans Singh (DIN: 06667127), an Executive Director and Key Managerial Personnel, designated as Joint Managing Director, who is liable to retire by rotation and, being eligible offers himself for re-appointment.</b>								
<b>Resolution required: (Ordinary/ Special)</b>				Ordinary				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81673796	50451	99.9383	0.0617
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81673796</b>	<b>50451</b>	<b>99.9383</b>	<b>0.0617</b>
Public- Non Institutions	E-Voting	318549868	89968320	28.2431	89957055	11265	99.9875	0.0125
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91842324</b>	<b>28.8314</b>	<b>91831059</b>	<b>11265</b>	<b>99.9877</b>	<b>0.0123</b>
<b>Total</b>	<b>454663876</b>	<b>206000581</b>	<b>45.3083</b>	<b>205938865</b>	<b>61716</b>	<b>99.9700</b>	<b>0.0300</b>	
<b>Agenda item no. 3: Appointment of Mr. Mehl Johnson (DIN: 00016075), as an Executive Director and Key Managerial Personnel, designated as Joint Managing Director of the Company, for a period of 5 (five) years with effect from December 31, 2020.</b>								
<b>Resolution required: (Ordinary/ Special)</b>				Special				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	44007580	42.4456	38293413	5714167	87.0155	12.9845
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>44007580</b>	<b>42.4456</b>	<b>38293413</b>	<b>5714167</b>	<b>87.0155</b>	<b>12.9845</b>
Public- Non Institutions	E-Voting	318549868	89966359	28.2425	89957061	9298	99.9897	0.0103
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91840363</b>	<b>28.8308</b>	<b>91831065</b>	<b>9298</b>	<b>99.9899</b>	<b>0.0101</b>
<b>Total</b>	<b>454663876</b>	<b>168281953</b>	<b>37.0124</b>	<b>162558488</b>	<b>5723465</b>	<b>96.5989</b>	<b>3.4011</b>	

Agenda item no. 4: Re-appointment of Mr. Praveen Kumar Tripathi, a retired IAS and Ex-Chief Secretary, Govt. of NCT Delhi (DIN: 02167497), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81634751	89496	99.8905	0.1095
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81634751</b>	<b>89496</b>	<b>99.8905</b>	<b>0.1095</b>
Public- Non Institutions	E-Voting	318549868	89906814	28.2238	89890180	16634	99.9815	0.0185
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91780818</b>	<b>28.8121</b>	<b>91764184</b>	<b>16634</b>	<b>99.9819</b>	<b>0.0181</b>
<b>Total</b>		<b>454663876</b>	<b>205939075</b>	<b>45.2948</b>	<b>205832945</b>	<b>106130</b>	<b>99.9485</b>	<b>0.0515</b>

  

Agenda item no. 5: Re-appointment of Mr. Gurinder Singh, retired IPS (DIN: 08183046), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81403192	321055	99.6071	0.3929
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81403192</b>	<b>321055</b>	<b>99.6071</b>	<b>0.3929</b>
Public- Non Institutions	E-Voting	318549868	89906814	28.2238	89888180	18634	99.9793	0.0207
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91780818</b>	<b>28.8121</b>	<b>91762184</b>	<b>18634</b>	<b>99.9797</b>	<b>0.0203</b>
<b>Total</b>		<b>454663876</b>	<b>205939075</b>	<b>45.2948</b>	<b>205599386</b>	<b>339689</b>	<b>99.8351</b>	<b>0.1649</b>

  

Agenda item no. 6: Approval for issue of Non-Convertible Debentures and/or Bonds, on private placement basis, within the existing borrowing limits.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	80469076	1255171	98.4641	1.5359
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>80469076</b>	<b>1255171</b>	<b>98.4641</b>	<b>1.5359</b>
Public- Non Institutions	E-Voting	318549868	89965262	28.2421	89951311	13951	99.9845	0.0155
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91839266</b>	<b>28.8304</b>	<b>91825315</b>	<b>13951</b>	<b>99.9848</b>	<b>0.0152</b>
<b>Total</b>		<b>454663876</b>	<b>205997523</b>	<b>45.3077</b>	<b>204728401</b>	<b>1269122</b>	<b>99.8339</b>	<b>0.6161</b>

For Indiabulls Real Estate Limited



Ravi Telkar  
Company Secretary

Date: October 01, 2021



# Khandelwal Ajay & Co.

Chartered Accountants

FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the Section 108 & 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014]

## Consolidated Scrutinizer Report

To,  
The Chairman,  
15<sup>th</sup> Annual General Meeting of the Equity Shareholders of Indiabulls Real Estate Limited held on September 30, 2021 at 01:30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

I, Ajay Khandelwal (Membership No. 519516), Proprietor of M/s. Khandelwal Ajay & Co., Chartered Accountants, having our office at C-705, Exotica East Square, Ahinsa Khand-II, Indrapuram, Ghaziabad-201014, was appointed as the scrutinizer of **Indiabulls Real Estate Limited** ("the Company") for the purpose of scrutinizing the E-voting (both Remote E-voting and Insta poll) process, in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the below mentioned resolution(s) at the 15<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of the Company, held on September 30, 2021 at 01:30 P.M., through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and deemed to be conducted at the Registered office of the Company at Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana. We hereby submit our Report on consolidated voting as under:

1. In terms of General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated, April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively, issued by SEBI ("**Circulars**"), the Company had sent the AGM Notice dated September 6, 2021, and a corrigendum thereof dated September 17, 2021, through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories. Accordingly, the communication of assent and dissent of members on the Resolution(s) proposed in the Notice dated September 6, 2021, read with corrigendum dated September 17, 2021, convening this 15<sup>th</sup> Annual General Meeting of Indiabulls Real Estate Limited ("**AGM Notice**"), took place, only through the remote e-voting system and e-voting system during the AGM.
2. The e-voting facility, for e-voting prior to AGM (remote e-voting) and e-voting during the AGM by electronics means (Insta Poll), was provided by KFin Technologies Private Limited ("**Kfintech**").
3. The remote e-voting remained open from Monday, September 27, 2021 at 10:00 A.M. to Wednesday, September 29, 2021 till 05:00 P.M.
4. The members holding shares as on the "cut off" date i.e. September 23, 2021, were entitled to vote on the proposed resolutions (Item nos. 1 to 6), as set out in the AGM Notice.



5. The facility for e-voting (Insta Poll) was provided at the 15<sup>th</sup> Annual General Meeting on Thursday, September 30, 2021, to those Members who attended the meeting but did not vote through remote e-voting facility, and such e-voting (Insta Poll) was provided for 30 minutes.
6. Thereafter the details containing, *inter-alia*, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of KFin Technologies Private Limited i.e. <https://evoting.kfintech.com> containing information for both i.e. remote e-voting and votes by e-voting during the AGM (Insta Poll).
7. The combined result of remote e-voting and votes by e-voting during the AGM (Insta Poll), is as under:

**Item No. 1 As an Ordinary Resolution:** Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2021 and the Reports of the Board and Auditors thereon.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	361	203921820	99.9982
E-voting at AGM (Insta Poll)	12	1874004	100.0000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	11	3633	0.0018
E-voting at AGM (Insta Poll)	0	0	0.0000

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
4	202116

\*Includes abstain votes

**Item No. 2 As an Ordinary Resolution:** Re-appointment of Mr. Gurbans Singh (DIN: 06667127), an Executive Director and Key Managerial Personnel, designated as Joint Managing Director, who is liable to retire by rotation and, being eligible offers himself for re-appointment.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	351	204064861	99.9698
E-voting at AGM (Insta Poll)	12	1874004	100.0000



(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	20	61716	0.0302
E-voting at AGM (Insta Poll)	0	0	0.0000

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
5	991

\*Includes abstain votes

**Item No. 3 As a Special Resolution:** Appointment of Mr. Mehul Johnson (DIN: 00016075), as an Executive Director and Key Managerial Personnel, designated as Joint Managing Director of the Company, for a period of 5 (five) years with effect from December 31, 2020.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	341	160684484	96.5606
E-voting at AGM (Insta Poll)	12	1874004	100.0000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	29	5723465	3.4394
E-voting at AGM (Insta Poll)	0	0	0.0000

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
6	37719620

\*Includes abstain votes

**Item No. 4 As a Special Resolution:** Re-appointment of Mr. Praveen Kumar Tripathi, a retired IAS and Ex-Chief Secretary, Govt. of NCT Delhi (DIN: 02167497), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.





(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	349	203958941	99.9480
E-voting at AGM (Insta Poll)	12	1874004	100.0000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	20	106130	0.0520
E-voting at AGM (Insta Poll)	0	0	0.0000

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
7	62501

\*Includes abstain votes

**Item No. 5 As a Special Resolution:** Re-appointment of Mr. Gurinder Singh, retired IPS (DIN: 08183046), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	346	203725382	99.8335
E-voting at AGM (Insta Poll)	12	1874004	100.0000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	23	339689	0.1665
E-voting at AGM (Insta Poll)	0	0	0.0000



(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
7	62501

\*Includes abstain votes

**Item No. 6 As a Special Resolution:** Approval for issue of Non-Convertible Debentures and/or Bonds, on private placement basis, within the existing borrowing limits.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	340	202854397	99.3783
E-voting at AGM (Insta Poll)	12	1874004	100.0000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	32	1269122	0.6217
E-voting at AGM (Insta Poll)	0	0	0.0000

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid (includes abstain votes)	Total number of votes cast by them
4	4053

\*Includes abstain votes

- The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.
- The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid 15<sup>th</sup> Annual General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.



Thanking you,

Yours truly,

For Khandelwal Ajay & Co.,  
Chartered Accountants  
FRN: 019171C



CA Ajay Khandelwal  
Proprietor  
M. No. : 519516  
UDIN : 21519516AAAAAU1953

Date: October 01, 2021  
Place: Ghaziabad

Encl.: As above

A handwritten signature in black ink, appearing to read "Ravi Telkar", is written on the right side of the page.

Countersigned By: Ravi Telkar  
Company Secretary and  
Authorised Signatory  
(on behalf of Chairman)

October 01, 2021

Agenda Item no. 1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2021 and the Reports of the Board and Auditors thereon.								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81524184	78.6306	81524184	0	100.0000	0.0000
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81524184</b>	<b>78.6306</b>	<b>81524184</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	318549868	89967259	28.2428	89963626	3633	99.9960	0.0040
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91841263</b>	<b>28.8310</b>	<b>91837630</b>	<b>3633</b>	<b>99.9960</b>	<b>0.0040</b>
<b>Total</b>	<b>454663876</b>	<b>205799457</b>	<b>45.2641</b>	<b>205795824</b>	<b>3633</b>	<b>99.9982</b>	<b>0.0018</b>	
Agenda Item no. 2: Re-appointment of Mr. Gurbans Singh (DIN: 06667127), an Executive Director and Key Managerial Personnel, designated as Joint Managing Director, who is liable to retire by rotation and, being eligible offers himself for re-appointment.								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81673796	50451	99.9383	0.0617
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81673796</b>	<b>50451</b>	<b>99.9383</b>	<b>0.0617</b>
Public- Non Institutions	E-Voting	318549868	89968320	28.2431	89957055	11265	99.9875	0.0125
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91842324</b>	<b>28.8314</b>	<b>91831059</b>	<b>11265</b>	<b>99.9877</b>	<b>0.0123</b>
<b>Total</b>	<b>454663876</b>	<b>206000581</b>	<b>45.3083</b>	<b>205938865</b>	<b>61716</b>	<b>99.9700</b>	<b>0.0300</b>	
Agenda Item no. 3: Appointment of Mr. Mehul Johnson (DIN: 00016075), as an Executive Director and Key Managerial Personnel, designated as Joint Managing Director of the Company, for a period of 5 (five) years with effect from December 31, 2020.								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	44007580	42.4456	38293413	5714167	87.0155	12.9845
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>44007580</b>	<b>42.4456</b>	<b>38293413</b>	<b>5714167</b>	<b>87.0155</b>	<b>12.9845</b>
Public- Non Institutions	E-Voting	318549868	89966359	28.2425	89957061	9298	99.9897	0.0103
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91840363</b>	<b>28.8308</b>	<b>91831065</b>	<b>9298</b>	<b>99.9899</b>	<b>0.0101</b>
<b>Total</b>	<b>454663876</b>	<b>168281953</b>	<b>37.0124</b>	<b>162558488</b>	<b>5723465</b>	<b>96.5989</b>	<b>3.4011</b>	



**Agenda Item no. 4: Re-appointment of Mr. Praveen Kumar Tripathi, a retired IAS and Ex-Chief Secretary, Govt. of NCT Delhi (DIN: 02167497), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.**

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81634751	89496	99.8905	0.1095
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81634751</b>	<b>89496</b>	<b>99.8905</b>	<b>0.1095</b>
Public- Non Institutions	E-Voting	318549868	89906814	28.2238	89890180	16634	99.9815	0.0185
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91780818</b>	<b>28.8121</b>	<b>91764184</b>	<b>16634</b>	<b>99.9819</b>	<b>0.0181</b>
<b>Total</b>	<b>454663876</b>	<b>205939075</b>	<b>45.2948</b>	<b>205832945</b>	<b>106130</b>	<b>99.9485</b>	<b>0.0515</b>	

**Agenda Item no. 5: Re-appointment of Mr. Gurinder Singh, retired IPS (DIN: 08183046), as an Independent Director, for a second term of three years from March 31, 2022 up to March 30, 2025.**

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	81403192	321055	99.6071	0.3929
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>81403192</b>	<b>321055</b>	<b>99.6071</b>	<b>0.3929</b>
Public- Non Institutions	E-Voting	318549868	89906814	28.2238	89888180	18634	99.9793	0.0207
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91780818</b>	<b>28.8121</b>	<b>91762184</b>	<b>18634</b>	<b>99.9797</b>	<b>0.0203</b>
<b>Total</b>	<b>454663876</b>	<b>205939075</b>	<b>45.2948</b>	<b>205599386</b>	<b>339689</b>	<b>99.8351</b>	<b>0.1649</b>	

**Agenda Item no. 6: Approval for issue of Non-Convertible Debentures and/or Bonds, on private placement basis, within the existing borrowing limits.**

Resolution required: (Ordinary/ Special) Special

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32434010	32434010	100.0000	32434010	0	100.0000	0.0000
	Instapoll	32434010	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>32434010</b>	<b>32434010</b>	<b>100.0000</b>	<b>32434010</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	103679998	81724247	78.8235	80469076	1255171	98.4641	1.5359
	Instapoll	103679998	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>103679998</b>	<b>81724247</b>	<b>78.8235</b>	<b>80469076</b>	<b>1255171</b>	<b>98.4641</b>	<b>1.5359</b>
Public- Non Institutions	E-Voting	318549868	89965262	28.2421	89951311	13951	99.9845	0.0155
	Instapoll	318549868	1874004	0.5883	1874004	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>318549868</b>	<b>91839266</b>	<b>28.8304</b>	<b>91825315</b>	<b>13951</b>	<b>99.9848</b>	<b>0.0152</b>
<b>Total</b>	<b>454663876</b>	<b>205997523</b>	<b>45.3077</b>	<b>204728401</b>	<b>1269122</b>	<b>99.3839</b>	<b>0.6161</b>	

