

January 6, 2021

Listing Department (PPDI Segment)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Intimation about partial Repurchase/Buy back Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Real Estate Limited ('the Company').

Ref: ISIN: INE069I07405

Dear Sirs,

We wish to inform you that, of the 2,400 - Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each, bearing ISIN: INE069I07405 (hereinafter the “**Debentures**”) issued by the Company on June 27, 2018 and due for complete redemption on June 27, 2021, listed on the Debt Segment of the Stock Exchange, and out of which 1,800 Debentures were currently outstanding, the Company has today repurchased/bought back 600 Debentures at par. The Company has duly intimated the Debenture Trustee in this behalf.

The said repurchased Debentures are being extinguished and upon such extinguishment, an aggregate 1,200 Debentures shall remain outstanding in the above ISIN.

You are requested to take the above information on record.

Please take the aforesaid certification on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary