



Corporate Announcement

May 14, 2020

Sub: Submission of audited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and financial year ended March 31, 2020, along with Audit Reports and declaration.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and financial year ended March 31, 2020, duly approved by the Board of Directors of the Company at its meeting held today, May 14, 2020, along with requisite information pursuant to Regulation 52(4) and a declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations.

We also submit herewith Audit Reports dated May 14, 2020, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 05:00 p.m. and concluded at 07:20 p.m.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**