



Corporate Announcement

April 30, 2019

Sub: Confirmation of not being identified as Large Corporate in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities

Dear Sirs,

With reference to the captioned SEBI Circular, we, Indiabulls Real Estate Limited ('the Company'), do hereby confirm that the Company do not fulfill the criteria mentioned at Para 2.2 of the said circular, and thus the Company is '**not identified as Large Corporate (LC)**'.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**