



Corporate Announcement

March 27, 2019

Sub: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07397	INDIABULLS REAL ESTATE LIMITED SR-I 9.5 LOA 27JU20 FVRS10LAC	Payment of interest	27-March-2019	27-March-2019
INE069I07405	INDIABULLS REAL ESTATE LIMITED SR-II 9.5 LOA 27JU21 FVRS10LAC	Payment of interest	27-March-2019	27-March-2019

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**