



September 29, 2018

Scrip Code - 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Outcome of 12th Annual General Meeting of the Members (“AGM”) of Indiabulls Real Estate Limited (“the Company”) and disclosures under Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the followings:

Summary of the proceedings of 12th Annual General Meeting (AGM) of the members of the Company held today i.e. September 29, 2018, at 4:00 P.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

The 12th Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 29, 2018, at 4:00 P.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Gurbans Singh, Jt. Managing Director of the Company, to chair the meeting.

Mr. Gurbans Singh thanked the Members and occupied the chair. The requisite quorum being present, Mr. Singh called the meeting to order and welcomed the members to the meeting.

The meeting was attended by 74 Members (including Proxies), Mr. Gurbans Singh, Jt. Managing Director and Member of Stakeholders Relationship Committee, Mr. Shamsher Singh Ahlawat, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee and Member of Nomination & Remuneration Committee, and Brig. Labh Singh Sitara (Retd.), Independent Director and Chairman of Nomination & Remuneration Committee and Member of Audit Committee, and by the representative of Statutory Auditors.

The Chairman of the meeting informed that the requisite Registers were open for inspection by the Members till the conclusion of the meeting. He further informed that the other registers and

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

Corporate Office: Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
Tel.: (022) 61891200 Fax: (022) 61891421

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901
Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com/>



documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) were placed before the meeting.

Thereafter Auditors' Reports on both the Standalone and Consolidated Financial Statements of the Company for the FY 2017-18 were read, and with the consent of the Members present, the Notice convening the 12th AGM was taken as read.

The Chairman then briefed the shareholders on Company's business outlook, achievements, future business plans, financial performance etc. and concluded by placing on record his appreciation to team Indiabulls, customers, bankers, regulators and other stakeholders.

He informed the Members that the Company had offered the facility of voting through electronic means from Wednesday, the 26th day of September, 2018 at 10:00 A.M. till Friday, the 28th day of September, 2018 upto 5:00 P.M. and the Company has made arrangements for Poll at the venue of the meeting.

The following items of businesses as set out in the Notice dated August 30, 2018 convening this meeting, were transacted through remote E-voting and Poll at the AGM Venue:

Ordinary Business:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018 and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).
2. Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution).

Special Business:

3. Approval to re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018 (Special Resolution).
4. Approval to issue of Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore (Special Resolution).

Based on the Scrutinizers' Report dated September 29, 2018 issued by Ms. Neha Sharma of M/s. Neha S & Associates, Practicing Company Secretaries, Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi - 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri,

Indiabulls Real Estate Limited

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Email: helpdesk@indiabulls.com Website: <http://www.indiabullswirealestate.com/>

Indiabulls REAL ESTATE

New Delhi - 110018, Members of the Company, all the aforementioned businesses were passed by the Members with requisite majority.

In this connection and as required under the Listing Regulations and applicable provisions of the Companies Act, 2013, we also enclose the following:

- (a) Voting Results in the prescribed format; and
- (b) Scrutinizer Report(s) on e-voting and on poll dated September 29, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indiabulls Real Estate Limited**



Ravi Telkar
Company Secretary

Encl.: a/a

**CC: Luxembourg Stock Exchange,
Luxembourg**

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

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INDIABULLS REAL ESTATE LIMITED
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Format for Voting Results

Date of the AGM/EGM	29-Sep-18
Total number of Shareholders on record date	113171
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public	74
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Agenda item no. 1: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public- Institutions	E-Voting	112113927	44186127	39.412	44186127	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44186127	39.412	44186127	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941729	500	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895633	500	99.998	0.002
Total		450680289	250225317	55.522	250224817	500	100.000	0.000

Agenda item no. 2: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public- Institutions	E-Voting	112113927	44714105	39.883	44169153	544952	98.781	1.219
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44169153	544952	98.781	1.219
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953404	500	99.998	0.002
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30894645	1458	99.995	0.005
Total		450680289	250753265	55.639	250206855	546410	99.782	0.218

Agenda item no. 3: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44470223	243882	99.455	0.545
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44470223	243882	99.455	0.545
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30895145	958	99.997	0.003
Total		450680289	250753265	55.639	250508425	244840	99.902	0.098

Agenda item no. 4: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44714105	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44714105	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941722	507	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895626	507	99.998	0.002
Total		450680289	250753295	55.639	250752788	507	100.000	0.000

For Indiabulls Real Estate Limited



Ravi Telkar
Company Secretary

Date: September 29, 2018

NEHA S & ASSOCIATES
(Company Secretaries)



Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
Email : csneha.sharma2016@gmail.com
Mobile : 08588097212

Scrutinizer's Report

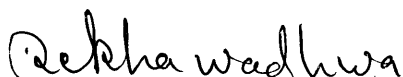
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
12th Annual General Meeting of the Equity Shareholders
of Indiabulls Real Estate Limited held on September 29, 2018 at 4:00 P.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Neha Sharma of M/s. Neha S & Associates, Company Secretaries, having our office at B – 1/47, Flat No. 14, Sewak Nagar, Uttam Nagar, New Delhi - 110059, was appointed as the scrutinizer of Indiabulls Real Estate Limited ("the Company") for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions, as set out in the Notice dated 30th August, 2018 convening the 12th Annual General Meeting (AGM) of the Equity Shareholders of Indiabulls Real Estate Limited, held on 29th September, 2018 at 4:00 P.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We submit our Report as under:

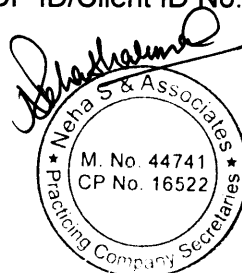
1. The E-voting remained open from 26th September, 2018 at (10:00 A.M.) to 28th September, 2018 at (5.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date (for reckoning voting rights) i.e. 22nd September, 2018, were entitled to vote on the proposed resolutions (item nos. 1 to 4 as set out in the Notice dated 30th August, 2018 convening the 12th Annual General Meeting of Indiabulls Real Estate Limited).
3. The votes were unblocked on 29th September, 2018 around 5:07 P.M. in the presence of two witnesses, Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi - 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri, New Delhi - 110018, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Mrs. Rekha Wadhwa
DP ID/Client ID No. IN300118/ 10266941



Name: Mr. Om Parkash
DP ID/Client ID No. IN300861/ 10025454



4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of Karvy Computershare Private Limited i.e. <https://evoting.karvy.com>.

5. The result of E-voting is as under :

Item No. 1 – As an Ordinary Resolution: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

(i) **Voted in favour of resolution:**

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of total number of valid votes casted
209	222270913	100.000

(ii) **Voted against the resolution:**

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
1	500	0.000

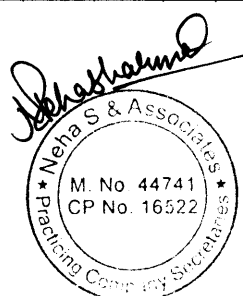
(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	527978

Item No. 2 – As an Ordinary Resolution: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

(i) **Voted in favour of resolution:**

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of total number of valid votes casted
199	222253451	99.755



(ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
12	545910	0.245

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A.

Item No. 3 – As a Special Resolution: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018.

(i) Voted in favour of resolution:

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of total number of valid votes casted
204	222554521	99.890

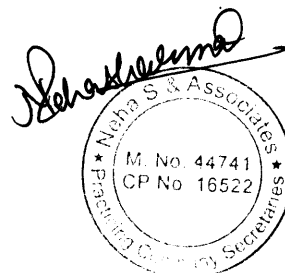
(ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
7	244840	0.110

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A.

Item No. 4 – As a Special Resolution: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.



(i) **Voted in favour of resolution:**

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of total number of valid votes casted
209	222798884	100.000

(ii) **Voted against the resolution:**

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
2	507	0.000

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A.

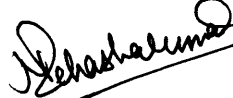
The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid 12th Annual General Meeting and thereafter the same would be handed over to the Chairman of the meeting or the Company Secretary of the Company, for safe keeping.

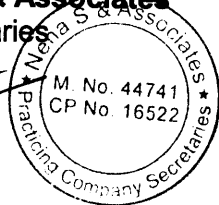
Thanking you,

Yours faithfully,

For **M/s Neha S & Associates**
Company Secretaries



Neha Sharma
Proprietor
M. No. : A44741
C.P. No. 16522



Date: September 29, 2018
Place: New Delhi

Annexure – A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Public – Institutional Holders	112113927	44186127	39.4118	44186127	0	100.0000	0.0000
1	Promoter and Promoter Group	175143057	175143057	100.0000	175143057	0	100.0000	0.0000
1	Public-Others	163423305	2942229	1.8004	2941729	500	99.9830	0.0169
	Total	450680289	222271413	49.3191	222270913	500	99.9998	0.0002
2	Public – Institutional Holders	112113927	44714105	39.8827	44169153	544952	98.7812	1.2187
2	Promoter and Promoter Group	175143057	175143057	100.0000	175143057	0	100.0000	0.0000
2	Public-Others	163423305	2942199	1.8004	2941241	958	99.9674	0.0325
	Total	450680289	222799361	49.4362	222253451	545910	99.7550	0.2450
3	Public – Institutional Holders	112113927	44714105	39.8827	44470223	243882	99.4545	0.5454
3	Promoter and Promoter Group	175143057	175143057	100.0000	175143057	0	100.0000	0.0000
3	Public-Others	163423305	2942199	1.8004	2941241	958	99.9674	0.0325
	Total	450680289	222799361	49.4362	222554521	244840	99.8901	0.1099
4	Public – Institutional Holders	112113927	44714105	39.8827	44714105	0	100.0000	0.0000
4	Promoter and Promoter Group	175143057	175143057	100.0000	175143057	0	100.0000	0.0000
4	Public-Others	163423305	2942229	1.8004	2941722	507	99.9827	0.0172
	Total	450680289	222799391	49.4362	222798884	507	99.9998	0.0002

J. S. S. & Associates

M. No. 44741
CP No. 16522

Practising Company Secretaries

FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 21 (2) of the companies (Management and Administration) Rules, 2014]

To,
The Chairman
12th Annual General Meeting of the Equity Shareholders
of Indiabulls Real Estate Limited held on September 29, 2018 at 4:00 P.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Neha Sharma of M/s. Neha S & Associates, Company Secretaries, having our office at B – 1/47, Flat No. 14, Sewak Nagar, Uttam Nagar, New Delhi - 110059, and Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi – 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri, New Delhi - 110018, Shareholders of Indiabulls Real Estate Limited, appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolutions at the 12th Annual General Meeting of the Equity Shareholders of Indiabulls Real Estate Limited held on September 29, 2018 at 4:00 P.M. at Mapple Emerald, Rajokri, NH-8, New Delhi -110038, submit our Report as under:

1. After the announcement of Poll by the Chairman of the meeting, 2 (Two) ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. After completion of Polling, the locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as hereunder :

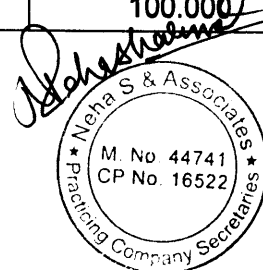
Item No. 1 - As an Ordinary Resolution: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
43	27953904	100.000

Rekha wadhwa

[Signature]
1



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
Nil	N.A.	N.A.

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

Item No. 2 - As an Ordinary Resolution: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
42	27953404	99.998

(ii) Voted against the resolution:


Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
1	500	0.002

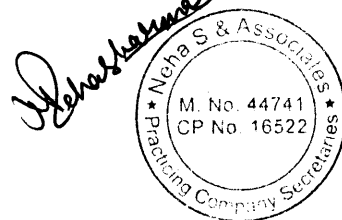
(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

Item No. 3 - As a Special Resolution: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018.

Rekha wadhwa


2



(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
43	27953904	100.000

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
Nil	N.A.	N.A.

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

Item No. 4 - As a Special Resolution: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.

(i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
43	27953904	100.000

(ii) Voted against the resolution:

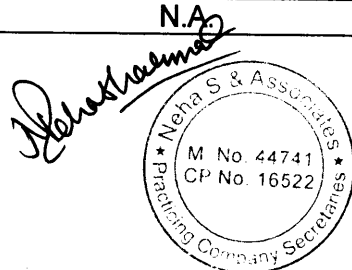
Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
Nil	N.A.	N.A.

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

Rekha Wadhwa

[Signature]
3



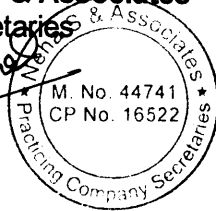
5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
6. The Report of Poll in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **Annexure - A**.

Thanking you,

Yours faithfully,

For **M/s Neha S & Associates**
Company Secretaries

Neha Sharma



Neha Sharma
Proprietor
M. No. : A44741
C.P. No. 16522

Rekha Wadhwa

Name: Rekha Wadhwa
DP ID/Client ID No.: IN300118/ 10266941
Address: 70 E/2 Street No 2, Amrit Puri B,
Garhi, New Delhi - 110065

Om Parkash

Name: Om Parkash
DP ID/Client ID No.: IN300861/ 10025454
Address: House No. 70, Block - D, Vikas Puri,
New Delhi - 110018

Place: New Delhi
Date: September 29, 2018

Annexure - A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Public – Institutional Holders	1121,13,927	0	0.000	0	0	0.000	0.000
1	Promoter and Promoter Group	1751,43,057	0	0.000	0	0	0.000	0.000
1	Public-Others	1634,23,305	279,53,904	17.105	279,53,904	0	100.000	0.000
1	Total	4506,80,289	279,53,904	6.203	279,53,904	0	100.000	0.000
2	Public – Institutional Holders	1121,13,927	0	0.000	0	0	0.000	0.000
2	Promoter and Promoter Group	1751,43,057	0	0.000	0	0	0.000	0.000
2	Public-Others	1634,23,305	279,53,904	17.105	279,53,404	500	99.998	0.002
2	Total	4506,80,289	279,53,904	6.203	279,53,404	500	99.998	0.002
3	Public – Institutional Holders	1121,13,927	0	0.000	0	0	0.000	0.000
3	Promoter and Promoter Group	1751,43,057	0	0.000	0	0	0.000	0.000
3	Public-Others	1634,23,305	279,53,904	17.105	279,53,904	0	100.000	0.000
3	Total	4506,80,289	279,53,904	6.203	279,53,904	0	100.000	0.000
4	Public – Institutional Holders	1121,13,927	0	0.000	0	0	0.000	0.000
4	Promoter and Promoter Group	1751,43,057	0	0.000	0	0	0.000	0.000
4	Public-Others	1634,23,305	279,53,904	17.105	279,53,904	0	100.000	0.000
4	Total	4506,80,289	279,53,904	6.203	279,53,904	0	100.000	0.000

Dakha wadhwa

DL



FORM NO. MGT - 13
Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the companies (Management and Administration) Rules, 2014]

To,
The Chairman
12th Annual General Meeting of the Equity Shareholders
of Indiabulls Real Estate Limited held on September 29, 2018 at 4:00 P.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Neha Sharma of M/s. Neha S & Associates, Company Secretaries, having our office at B – 1/47, Flat No. 14, Sewak Nagar, Uttam Nagar, New Delhi - 110059, was appointed as the scrutinizer of Indiabulls Real Estate Limited ("the Company") for the purpose of scrutinizing the E-voting process, and I along with Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi - 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri, New Delhi - 110018, Shareholders of Indiabulls Real Estate Limited, were appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution(s) at the 12th Annual General Meeting of the Equity Shareholders of Indiabulls Real Estate Limited held on September 29, 2018 at 4:00 P.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We hereby submit our Report on consolidated voting as under:

1. After the announcement of poll by the Chairman, two ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. After completion of Polling, the locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll paper(s), which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The votes cast through E-voting were unblocked on September 29, 2018 around 5:07 P.M. in the presence of two witnesses, Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi - 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri, New Delhi - 110018 (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.

Rekha wadhwa

Name: Mrs. Rekha Wadhwa
DP ID/Client ID No. IN300118/ 10266941

Om Parkash

Name: Mr. Om Parkash
DP ID/Client ID No. IN300861/ 10025454

Rekha wadhwa

Om Parkash

Neha Sharma

M. No. 44741
CP No. 16522
Practising Company Secretaries

5. The consolidated result of E-voting and Polling at the aforesaid 12th Annual General Meeting, is given hereunder :

Item No. 1- As an Ordinary Resolution: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

- (i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
252	250224817	100.000

- (ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
1	500	0.000

- (iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
2	527978

Item No. 2 - As an Ordinary Resolution: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

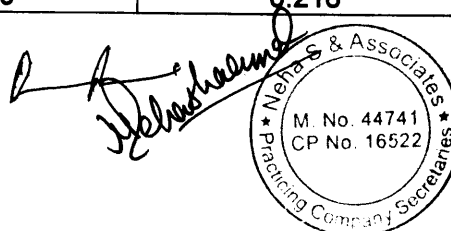
- (i) Voted in favour of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
241	250206855	99.782

- (ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
13	546410	0.218

Rekha wadhwa
2



(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

Item No. 3 – As a Special Resolution: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018.

(i) **Voted in favour of resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
247	250508425	99.902

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
7	244840	0.098

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

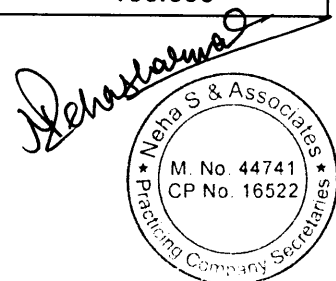
Item No. 4 – As a Special Resolution: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.

(i) **Voted in favour of resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
252	250752788	100.000

Rakha wadhwa

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(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
2	507	0.000

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
1	N.A.

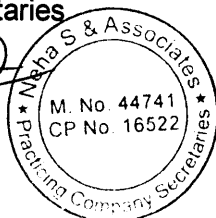
- The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
- The combined report of E-Voting and poll, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure - A.

Thanking you,

Yours faithfully,

For M/s Neha S & Associates
Company Secretaries

Neha Sharma



Neha Sharma
Proprietor
M. No. : A44741
C.P. No. 16522

Rekha Wadhwa

Name: Mrs. Rekha Wadhwa
DP ID/Client ID No.: IN300118/ 10266941
Address: 70 E/2 Street No 2, Amrit Puri B,
Garhi, New Delhi - 110065

Om Parkash

Name: Mr. Om Parkash
DP ID/Client ID No.: IN300861/ 10025454
Address: 70, Block - D, Vikas Puri, New Delhi
- 110018

Place: New Delhi
Date: September 29, 2018

Agenda item no. 1: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44186127	39.412	44186127	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44186127	39.412	44186127	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941729	500	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895633	500	99.998	0.002
Total		450680289	250225317	55.522	250224817	500	100.000	0.000

Agenda item no. 2: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44169153	544952	98.781	1.219
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44169153	544952	98.781	1.219
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953404	500	99.998	0.002
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30894645	1458	99.995	0.005
Total		450680289	250753265	55.639	250206855	546410	99.782	0.218

Agenda item no. 3: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44470223	243882	99.455	0.545
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44470223	243882	99.455	0.545
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30895145	958	99.997	0.003
Total		450680289	250753265	55.639	250508425	244840	99.902	0.098

Rekha Wadhwa

Shashank

M. No. 44741
CP No. 16522

Practising Company Secretaries

Agenda item no. 4: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44714105	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44714105	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941722	507	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895626	507	99.998	0.002
Total		450680289	250753295	55.639	250752788	507	100.000	0.000

Deekha wadhwa

[Handwritten Signature]

